

SUPERTECH EV LIMITED

**SECOND ANNUAL REPORT
FOR FINANCIAL YEAR 2023-2024**

COMPANY INFORMATION

BOARD OF DIRECTORS

YETENDER SHARMA	Managing Director
JITENDER KUMAR SHARMA	Whole-time director
GEETANJALI SHARMA	Whole-time director
SACHIN HARITASH	Independent Director
SUMIT KHURANA	Independent Director
SUKRITI JAGGI	Independent Director

STATUTORY AUDITOR

STATUTORY AUDITOR	M/S RAJESH KUKREJA & ASSOCIATES CHARTRED ACCOUNTANTS
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REGISTERED OFFICE

REGISTERED OFFICE	PLOT NO.150 SECTOR 16, PHASE-I BAHADURGARH, JHAJJAR, HARYANA, 124507
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CONTACT NO

: +91-1276-462166

WEBSITE

: <https://www.supertechev.in/>

EMAIL

: compliance@supertechev.in

NOTICE


NOTICE IS HEREBY GIVEN THAT THE 02ND ANNUAL GENERAL MEETING OF MEMBERS OF SUPERTECH EV LIMITED ("THE COMPANY") WILL BE HELD ON MONDAY, 30TH SEPTEMBER, 2024 AT REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO.150 SECTOR 16, PHASE-I BAHADURGARH, JHAJJHAR, HARYANA - 124507 AT 11:00 A.M., TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024 COMPRISING OF BALANCE SHEET AS ON MARCH 31, 2024, STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED MARCH 31, 2024, CASH FLOW STATEMENT AS ON THE SAID DATE AND EXPLANATORY NOTES THEREON ALONG WITH REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS.

For and on behalf of
SUPERTECH EV LIMITED

For SUPERTECH EV LTD.



Yetender Sharma
(Managing Director)

DIN: 09702846

Date: 05.09.2024

Place: Haryana

NOTES:

- a) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
- b) A person can act as proxy on behalf of member(s) not exceeding fifty (50) and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company carrying voting rights. A member holding more than ten percent (10%) of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member.
- c) The instrument appointing the proxy (enclosed hereto) in order to be effective must be deposited (duly completed, stamped and signed) at the registered office of the Company not less than Forty-Eight (48) hours before the commencement of the meeting.
- d) Members and Proxies should bring the attendance slip duly filled for attending the meeting. Corporate members are requested to send a duly certified copy of the board resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote at the Annual General Meeting.
- e) Members are requested to notify change in address, if any, immediately to the Company.
- f) Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars and other communications from the Company electronically.
- g) All documents referred to in the accompanying notice are open for inspection at the registered office of the Company during the office hours on all working up to the date of the Annual General Meeting.
- h) The Register of Directors and Key managerial Personnel and their shareholding, maintained u/s 170 of the Companies Act, 2013 and Register of Contract or Arrangements in which Directors are interested maintained u/s 189 of the Companies Act, 2013 and all the documents referred to in the accompanying notice and explanatory statement shall be available for inspection at the registered office of the Company during the office hours on all working days upto the date of the Annual General Meeting.
- i) The attendance slip of above mentioned Annual General Meeting is attached herewith.
- j) The route map of venue of above mentioned Annual General Meeting is attached herewith.

For SUPERTECH EV LTD.

Director

ATTENDANCE SLIP

SUPERTECH EV LIMITED CIN: U35999HR2022PLC105796

Add: Plot No.150 Sector 16, Phase-I

Bahadurgarh, Jhajjar, Haryana- 124507

Email ID: compliance@supertechev.in

02ND ANNUAL GENERAL MEETING

I, we certify that I/We is/are registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 02nd Annual General Meeting of the Company to be held on Monday, 30th September, 2024, at Registered office situated at Plot No.150 Sector 16, Phase-I Bahadurgarh, Jhajjar, Haryana - 124507

Member Folio No

Member's/ Proxy Name in Capital Letters

Members/ Proxy Signature

Note:

Please complete the Folio No. and name, sign the attendance slip and handover at the attendance verification counter at the meeting hall.

For SUPERTECH EV LTD.

Director

Form No. MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U35999HR2022PLC105796

Name: SUPERTECH EV LIMITED

**Regd. Office Plot No.150 Sector 16, Phase-I
Bahadurgarh, Jhajjar, Haryana, 124507**

Name of the member (s):
Registered Address:
Email Id:
Folio No/Client Id:
DP Id:

I/ We being the member(s) of shares of the above named company, hereby appoint

1) Name: Address.....

Email ID.....Signature.....or failing him;

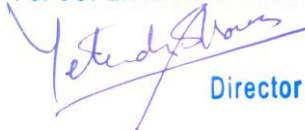
2) Name: Address.....

Email ID.....Signature.....or failing him;

3) Name: Address.....

Email ID.....Signature.....or failing him;

For SUPERTECH EV LTD.


Director

As my/ our proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at 02nd Annual General Meeting of the Company to be held on Monday, 30th September, 2024 at Plot No.150 Sector 16, Phase-I Bahadur Garh, Haryana, 124507 and at any adjournment thereof in respect of such resolutions as are indicated below:

SR. NO.	RESOLUTIONS	FOR	AGAINST
ORDINARY BUSINESS			
1	To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 comprising of balance sheet as on March 31, 2024, Statement of Profit & Loss for the period ended March 31, 2024, Cash Flow Statement as on the said date and explanatory notes thereon along with reports of the Board of Directors and Auditors.		

Signed thisday of 2024
Signature of shareholder
Signature of Proxy holder(s)

Affix Revenue
Stamp of Rs. 1

Notes:

1. This form of Proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.

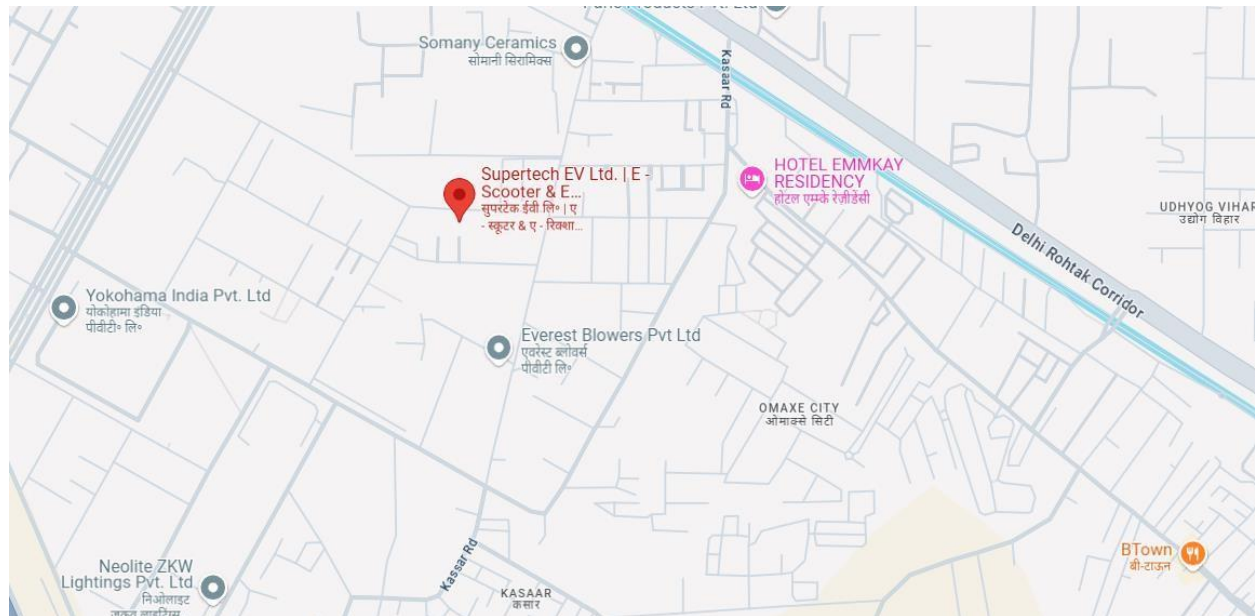
For SUPERTECH EV LTD.

Director

Route Map of the venue for Annual General Meeting

Dear Members/Directors/Auditors,

The 02nd Annual General Meeting of the Company to be held on Monday, 30th September, 2024, at Registered office Situated at Plot No.150 Sector 16, Phase-I Bahadurgarh, Jhajjar, Haryana - 124507. The route of the venue is depicted below:



For SUPERTECH EV LTD.
[Signature]
Director

Date.....

BOARD REPORT 2023-2024

Dear Member(s),

Your Director's take immense pleasure in presenting the 02nd Directors Report of the Company along with Audited Financial Statements for the financial year 2023-2024.

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

The financial highlights of your Company are as under:

(In INR Hundreds)

Particulars	Financial Year ended	
	March 31, 2024	March 31, 2023
Revenue from operations	6,50,287.48	23,750.20
Other Income	1120.59	-
Total Expenditure	585139.52	22,578.16
Profit Before Tax	66268.54	1172.04
Current Tax	17671.30	587.63
Deferred Tax	828.50	213.23
Profit after Tax	49425.74	797.64
Earnings Per Share (Basic)	10.96	0.80
Earnings per share (Diluted)	10.96	0.80

FINANCIAL HIGHLIGHTS

During the Year 2023- 24, your Company has clocked a total Revenue from Operations INR (Hundred) 650,287.48/- as compared to INR (Hundred) 23,750.20/- in Financial Year 2022- 2023.

The Profit before Tax (PBT) of the Company for the financial year 20223- 2024 is INR (Hundred) 66,268.54 hundreds as compared to INR (Hundred) 1,172.04/- in Financial Year 2022- 2023.

For SUPERTECH EV LTD.
Atul Sharma
Director

Directors of your Company have been vigorously working on increasing the revenue to increase the Company's profits. Your directors are continuously looking for a new avenue for future growth of the Company and expect growth in future period.

CHANGE IN THE NATURE OF BUSINESS:

There is no Change in the nature of the business of the Company done during the year.

DIVIDEND

In order to plough back the profits for future business requirements of the Company, your Directors do not recommend any dividend for the year ended March 31, 2024.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

TRANSFER TO RESERVE

Details with regard to the amount transferred to reserves are provided in the Notes to financial statements forming part of this Annual Report.

SHARES CAPITAL

Authorised Share Capital

During the Financial Year 2023-24, there have not been changes in the Authorized Share Capital of the Company. The Authorized Share Capital of the Company is INR 12,00,00,000 divided into 1,20,000 Equity Shares of INR 10 each.

Paid up Share Capital

The Paid-up Equity Share Capital INR 450,90,910/- (Rupees Four Crores Fifty Lakh Ninty Thousand Nine Hundred Ten only/-) as on 31st March 2024, consisting of 45,09,091 Shares Equity of INR 10/- each.

During the year company has increase paid up capital from INR 1,00,00,000 (One Crore only/-) to INR 450,90,910/- (Four Crores Fifty Lakh Ninty Thousand Nine Hundred Ten only/-) by way of Preferential Issue and Right Issue.

The Consent of the Shareholders had been obtained on 01st February 2024, to create, offer, issue and allot up to 10,09,091 (Ten Lakh Nine Thousand Ninety One) equity shares of Rs 10/- each fully paid at a premium of Re. 1/- per equity share on Preferential basis for consideration other than cash of INR 1,11,00,000/- (One Core Eleven Lakh only) to Mr. Jitender Kumar Sharma, Proprietor of M/s Supertech Inc for purchase of business as a going concern on slump exchange basis.

The consent of the Board of Directors had been obtained on 29th March, 2024 for allotment of 25,00,000 (Twenty Five Lakh) Equity shares having face value of INR 10/- (Indian Rupees Ten only) at INR 10/- (Rupees Ten Only) ("Issue Price") aggregating INR 2,50,00,000 (Rupees Two Crore Fifty

IN SUPERTECH EV LTD.
Jitender Kumar Sharma
Director

Lakh Only) each at par to the existing shareholders of the Company in the proportion of the existing shareholding.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The composition of Directors as on 31st March, 2024 is as follow:

Name	Designation	DIN	Date of Appointment
Jitender Kumar Sharma	Director	09777408	01/11/2022
Yetender Sharma	Managing Director & CFO	09702846	12/08/2022
Geetanjali Sharma	Director	09777406	01/11/2022
Pooja Jain	Company Secretary	APEPJ6117N	04/03/2024

During the year under review, following changes in the Directors and Key Managerial Personnel of the Company have been taken place:

- (a) Mr. Jitender Kumar Sharma & Ms. Geetanjali Sharma have been regularized as a Director of the Company w.e.f. 30th September, 2023;
- (b) Mr. Yetender Sharma designated as Managing Director & CFO w.e.f. 30th November, 2023;
- (c) Ms. Pooja Jain appointed as company secretary w.e.f. 04th March, 2024

After 31.03.2024 but upto the date of Directors Report for the Financial Year 2023-24, following changes took place in the Composition of Board of the Company:

- (a) Mr. Sachin Haritash, Mr. Sumit Khurana and Ms. Sukriti Jaggi have been appointed as an Independent Director w.e.f. 22nd June, 2024.
- (b) Mr. Jitender Kumar Sharma and Ms. Geetanjali Sharma have been designated as a whole time director w.e.f. 22nd June, 2024.

MEETINGS OF THE BOARD

The Board meets at regular intervals to discuss Company operations apart from other business matters. The Company prepares the schedule of the Board Meeting in advance to assist the Directors in scheduling their program. The agenda of the meeting is circulated to the members of the Board well in advance along with necessary papers, reports, recommendations and supporting documents so that each Board member can actively participate on agenda items during the meeting.

During the financial year ended March 31, 2024, **11(Eleven)** Meetings of the Board of Directors of the Company were held, on the following dates:

- 05.04.2023
- 12.06.2023

For SUPERTECH EV LTD.
Yatender Sharma
Director

- 18.08.2023
- 31.08.2023
- 10.09.2023
- 31.10.2023
- 30.11.2023
- 01.01.2024
- 21.02.2024
- 22.03.2024
- 29.03.2024

The maximum interval between the two board meetings did not exceed 120 days, as prescribed under the Companies Act, 2013.

The numbers of meetings attended by the Directors during the FY 2023-24 is as follows:

S. No	Name of Director	No. of Board Meeting held	No. of Meetings Attended
1	Jitender Kumar Sharma	11	11
2	Yetender Sharma	11	11
3	Geetanjali Sharma	11	11

ANNUAL GENERAL MEETING

The 01st Annual General Meeting of the Company held on 30th September, 2023.

EXTRA ORDINARY GENERAL MEETING

During the period under review, 2(Two) Extra ordinary of members of the Companies held:

- 12.12.2023
- 01.02.2024

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to the constitution of Nomination and Remuneration Committee are not applicable to the Company.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The provisions Corporate Social Responsibility is not applicable to the company for the Financials Year 2023-2024.

RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board

FOR SUPERTECH EV LTD.

 Director

and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

SUBSIDIARIES / JOINT VENTURES / ASSOCIATE COMPANIES/ LIMITED LIABILITY PARTNERSHIPS

The Company does not have any subsidiary, Joint Venture or Associate Company.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY.

The material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the Company to which the financial statements relates and date of this report are as follows;

- The Company increase in authorized share capital from 1,20,00,000 (One Crore Twenty Lakh) Equity Shares of Rs. 10 each to 1,35,00,000 (One Crore Thirty Five Lakh) Equity Shares of Rs. 10 each aggregating to 13,50,00,000 (Thirteen Crore Fifty Lakh) by increasing 15,00,000 (Fifteen Lakh Shares) of Rs. 10 each.
- The Company allotted 90,906 (Ninety Thousand Nine Hundred Six) Equity Shares of the Company by way of preferential issue, having a face value of INR 10/- (Indian Rupees Ten Only) each at a premium of INR 100/- (One Hundred Only) per equity share.
- The Company have been filed Draft Red Herring Prospectus (the "DRHP") with the Securities and Exchange Board of India (the "SEBI") for Initial public offer of **INR 30 crores (Rupees Thirty Crores Only)**

AUDITOR & AUDITORS' REPORT

M/s Rajesh Kukreja & Associates (FRN- 004254N), were appointed as Statutory Auditors of the Company for a period of five years at the 1st Annual General Meeting of the Company held on 30th September, 2023 till the 6th Annual General Meeting of the Company to be held in the Financial Year 2027-28.

The Auditors' Report does not contain any qualification, reservation, or adverse remark on the financial statements for the financial year ended March 31, 2024. The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not given any loans covered under the provisions of Section 186 of the Companies Act, 2013. As on date there is no Corporate Guarantee existed in the books of the Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 OF COMPANIES ACT, 2013

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business and the provisions of Section 188 of the Companies Act, 2013 are not attracted. The details of Related Party Transactions entered by the Company during the financial year 2023-24 are given in the Notes to the Financial Statements, which are annexed with this Annual Report.

Further, the particulars of material contracts or arrangements with related parties referred to in sub-section (1) of Section 188 are attached as **Annexure-1** in the Form AOC-2.

FON SUPERTECH EYE LTD
[Signature]
Director

DEPOSITS

The Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

REPORTING OF FRAUD

During the year under review, the Statutory Auditors have not reported any matter under Section 143 (12) of the Act, therefore no detail is required to be disclosed under Section 134(3)(ca) of the Act.

INTERNAL AUDITORS

The provisions of Section 138 of the Companies Act, 2013 read with the Companies (Accounts of the Companies) Rules, 2014 as amended from time to time, in respect of appointment of internal auditors are not applicable on the Company.

COST AUDITORS

The provisions of Section 148 of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Amendment Rules, 2014, related to appointment of cost auditors are not applicable on the Company.

MAINTENANCE OF COST RECORDS

During the year under review, maintenance of cost records for any of the products/activities of the Company under section 148(1) of the Companies Act 2013 was not applicable to the Company.


SECRETARIAL AUDITORS

The provisions of Section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, related to appointment of Secretarial Auditors are not applicable on the Company.

DIRECTORS'S RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. The director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. The directors had prepared the annual accounts on a going concern basis; and

For SUPERTECH EV LTD.

Director

- e. that proper internal financial controls laid down by the Directors were followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the period under review, no application has been made and no proceeding is pending against the company under the Insolvency and Bankruptcy Code, 2016 as at the end of the financial year.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the period under review, no one-time settlement with any bank or financial institutions has been taken place.

COMPLIANCE OF SECRETARIAL STANDARDS

The Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India on Meetings of Board of Directors and General Meetings.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of Section 135 of the Companies Act, 2013 read with rules are not applicable on the Company therefore the Company has neither constituted any CSR Committee nor developed and implemented any Corporate Social Responsibility Policy.

RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which encompasses practices relating to identification, assessment monitoring and mitigation of various risks to key business objectives.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

The Company has in place adequate internal financial controls with reference to Financial Statements. During the year, such controls were tested and no reportable material weakness in the design or operations was observed.

For SUPRTECH EV LTD.

Director

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo as stipulated under Section 134(3) (m) read with Rule 8 of the Companies (Accounts) Rules, 2014 is annexed herewith as **Annexure - '2'** to this report.

GENERAL

Your Directors state that no disclosure is required in respect of the following items, as there were no transactions on these items during the year under review:-

1. Issue of equity shares with differential voting rights as to dividend, voting or otherwise.
2. The Whole-time Director of the Company does not receive any remuneration or commission from any of its subsidiaries.
3. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
4. The Company has not issued any Sweat Equity Shares.
5. No cases were filed pursuant to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

CORPORATE GOVERNANCE

Your Company is committed to maintain the highest standards of Corporate Governance and adhere to the best Corporate Governance practices as prevalent globally. The processes of Corporate Governance reflect our commitment to disclose accurate and timely information about our financial and operation performance as well as Company's Governance and leadership structure. We follow an established framework of corporate governance.

The Board of Directors shapes the long-term vision and policy approach to steadily elevate the quality of Governance in our organization. The objective is to emerge as a market leader in our industry with focus on creating greater value for all those who have a stake in our progress.

ACKNOWLEDGEMENT

The Board wish to place on record their appreciation for the sincere services rendered by employees of the Company at all levels. Your Board also wishes to place on record their appreciation for the valuable co-operation and support received from the Government of India, various State Governments, the Banks/Financial Institutions, shareholders, customers and suppliers, among others. The Directors also commend the continuing commitment and dedication of the employees at all levels, which has been critical for the Company's success. The Board looks forward to their continued support in future.

For SUPERTECH EV LTD.

Director

For & on behalf of
Supertech EV Limited
(Formerly Known as Supertech EV Private Limited)

For SUPERTECH EV LTD.

Director
Yetender Sharma
Managing Director
DIN: 09702846

For SUPERTECH EV LTD.

Director
Geetanjali Sharma
Whole Time Director
DIN: 09777406

Date: 05.09.2024

Place: Haryana

Annexure-1

FORM NO. AOC- 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of Material contracts or arrangements or transactions at Arm's length basis-The Company has entered into following contract or arrangement or transaction with its related parties which is at arm's length during financial year 2023-24.

Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/transaction	Duration of The contracts/ Arrangements /transaction	Date of approval by the Board	Amount paid as advances, if any	Amount paid during the year
Yetender Sharma	Rent	As per the Contract	---	--	24,00,000
Jitender Kumar Sharma	Rent	As per the Contract	---	--	48,00,000

2. Details of material contracts or arrangement or transactions not at arm's length basis: The Company has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2023-24.

Annexure-2

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO REQUIRED UNDER THE COMPANIES (ACCOUNTS) RULES, 2014

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(A) Conservation of energy-

S. No.	Particulars	Comments
(i)	The steps taken or impact on conservation of energy;	

For SUPERTECH EV LTD.

 Director

(ii)	The steps taken by the company for utilising alternate sources of energy;	Since the Company does not own any manufacturing facility, the Operations of the Company are not energy intensive. However, the Company always focuses on conservation of energy, wherever possible.
(iii)	The capital investment on energy conservation equipments;	

(B) Technology absorption-

(i)	The efforts made towards technology absorption;	The Company uses latest technology and equipment in its business. Further the Company is not engaged in any manufacturing activity.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution;	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- (a) the details of technology imported; (b) the year of import; (c) whether the technology been fully absorbed; (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	
(iv)	The expenditure incurred on Research and Development.	During the year the Company has not spent any amount towards research and developmental activity.

For SUPERTECH EV LTD.

 Director

(C) Foreign exchange earnings and Outgo-

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows: **Nil**

Research and Development (R&D)

During the year under review, no major in-house Research & Development was carried out by the Company.

For SUPERTECH EV LTD.

Director

Name

Status

PAN

D.O.I

Asstt. Year

SUPERTECH EV LIMITED

Domestic Limited Co.

ABJCS1671E1

12/08/2022

2024-25

STATEMENT OF TAXABLE INCOME

Particulars	Amount(INR)
<u>Income from Business & Profession</u>	
Profit as per Profit & Loss Account	6,62,68,543
Add:- Items to be disallowed/considered separately	
Provision for gratuity	11,09,705
Depreciation as per Companies Act	38,87,880
	<u>7,12,66,128</u>
Less:- Items to be charged separately	-
Interest on Income Tax Refund	-
Depreciation as per Income tax act	<u>30,55,506</u> <u>30,55,506</u>
	6,82,10,622
Less:- Setoff of Losses brought forward	<u>-</u> 6,82,10,622
<u>Income from Other Sources</u>	
Interest on income Tax refund	-
	-
TOTAL INCOME	<u>6,82,10,622</u>
<u>Tax Position (normal provision)</u>	
Tax due	1,50,06,337
Surcharge	15,00,634
Tax Payable	1,65,06,971
Add: Education Cess @ 4%	<u>6,60,279</u>
Tax Payable	1,76,71,303

For Supertech EV Limited

Y. S. S. S.
Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN :U35999HR2022PLC105796

BALANCE SHEET AS AT 31ST MARCH, 2024

(Rupee in Thousand)

Particulars	Note No	Amount as on 31st Mar, 2024	Amount as on 31st Mar, 2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	3	45090.91	10000.00
(b) Reserve & Surplus	4	51232.47	797.64
(c) Money Received against share warrants	-	-	-
(2) Share Application Money Pending Allotment	-	-	-
(3) Non-current liabilities			
(a) Deferred tax liability (net)	5	-	-
(b) Other Long Term Liabilities	6	2181.65	-
(4) Current liabilities			
(a) Short-term borrowings	7	55395.58	-
(b) Trade payables	8	9347.43	-
(A) total outstanding dues of micro enterprises and small enterprises; and		68052.25	18703.77
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities	9	10058.83	17942.46
(d) Short-term provisions	10	17671.30	587.63
Total		259030.42	48031.50
II. Assets			
(1) Non-current assets			
(a) Property, plant and equipment & Intangible assets			
(i) Tangible Assets	11	20723.68	95.67
(ii) Intangible Assets	-	-	-
(iii) Capital work-in-progress	-	-	-
(iv) Intangible Assets Under Develop.	-	-	-
(b) Non-Current Investment	-	-	-
(c) Deferred Tax assets	5	1041.73	213.23
(d) Long-Term Loans Advances	-	-	-
(e) Other non-Current Assets	-	-	-
(2) Current assets			
(a) Current Investment	-	-	-
(b) Inventories	12	138377.71	32793.15
(c) Trade receivables	13	61549.19	6883.85
(d) Cash and cash equivalents	14	3194.88	4113.19
(e) Short-term loans and advances	15	7736.53	226.04
(f) Other current assets	16	26406.69	3706.38
Total		259030.42	48031.50

Significant accounting policies

1&2

Notes referred to above form an integral part of the Financial Statements.

3 to 28

As per our report of even date
For Rajesh Kukreja & Associates
(Chartered Accountants)
F.R.No. - 004254N
UDIN: 24083496BKFHHN5684

For & On Behalf of the Board

For Supertech EV Limited

For Supertech EV Limited

For Supertech EV Limited

13/06/24
Director

JITENDER KUMAR SHARMA
(Director)
DIN : 09777408

YETENDER SHARMA
(Managing Director & CFO)
DIN : 09702846

POOJA JAIN
Company Secretary
PAN:- APEPJ6117N

CA RAJESH KUKREJA
(Partner)
M.No.: 083496
Date:- 24/05/2024
Place:- Delhi

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN :U35999HR2022PLC105796

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	Year ended 31.03.2024 (Rs. In Thousand)	Year ended 31.03.2023 (Rs. In Thousand)
Cash flows from operating activities		
Profit before taxation, and extraordinary item	66268.54	1172.04
Adjustments for:		
Add: Finance Cost	4036.79	8.38
Add: Depreciation	3887.88	6.85
Operating Loss before working capital changes	74193.21	1187.26
(Increase) /Decrease in Inventory	-105584.57	-32793.15
(Increase) /Decrease in sundry debtors	-54665.35	-6883.85
(Increase)/Decrease in other short term loans & advances	-7510.49	-226.04
(Increase)/Decrease in other current assets	-13000.31	-3706.38
(Increase)/Decrease in non current assests	-	-213.23
Increase/(Decrease) in Creditors	58695.90	18703.77
Increase/(Decrease) in others current liabilities	-7883.63	17942.46
Increase/(Decrease) in others current liabilities	-	-
Increase/(Decrease) in Short term Provisions	-	587.63
Cash generated from operations	-55755.23	-5401.52
Less: Income taxes paid (Net of Refund)	-10287.63	-374.40
Cash flow before extraordinary item	-66042.86	-5775.92
Cash flow from Extraordinary item		
Less: Adjustment for earlier year	0.00	0.00
Net cash used in operating activities	-66042.86	-5775.92
Cash flows from investing activities		
Purchase of fixed assets	-24515.89	-102.51
Net cash used in investing activities	-24515.89	-102.51
Cash flows from financing activities		
Finance Cost	-4036.79	-8.38
Increase in Share Capital/Share application	36100.00	10000.00
Increase in Borrowings	55395.58	-
Financing of Cars	2181.65	-
Net cash (used) / flow in financing activities	89640.45	9991.62
Net increase in cash and cash equivalents	-918.31	4113.19
Cash and cash equivalents at beginning of period	4113.19	-
Cash and cash equivalents at end of period	3194.88	4113.19

Significant accounting policies

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date

For Rajesh Kukreja & Associates

(Chartered Accountants)

F.R.No. - 004250N

UDIN: 24083496BKFHHN5684

For & On Behalf of the Board

For Supertech EV limited

CA RAJESH KUKREJA
(Partner)

M.No.: 083496

Date:- 24/05/2024

Place:- Delhi

JITENDER KUMAR SHARMA
(Director)

DIN : 09777408

YETENDER SHARMA
(Managing Director & CFO)

DIN : 09702846

POOJA JAIN
Company Secretary
PAN:- APEPJ6117N

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN :U35999HR2022PLC105796
PROFIT AND LOSS FOR THE PERIOD 01/04/2023 to 31/03/2024

(Rupee in Thousand except Per Equity Share data)

Particulars	Note No.	Amount as on 31st Mar, 2024	Amount as on 31st Mar, 2023
Incomes:			
Revenue from Operations	17	650287.48	23750.20
Other Income	18	1120.59	-
Total Income		651408.07	23750.20
Expenses:			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	485746.13	17562.05
Manufacturing expenses	20	41480.96	928.96
Employee's benefit expenses	21	15836.03	1056.87
Finance Cost	22	4036.79	8.38
Depreciation and amortisation cost	23	3887.88	6.85
Other expenses	24	34151.73	3015.06
Total Expenses		585139.52	22578.16
Profit (Loss) before Exceptional and Extraordinary Items and Tax		66268.54	1172.04
Exceptional Items		-	-
Profit (Loss) before Extraordinary Items and Tax		66268.54	1172.04
Extraordinary Items		-	-
Profit (Loss) before Tax		66268.54	1172.04
Tax expense:			
(1) Current tax		17671.30	587.63
(2) Deferred tax	5	828.50	213.23
Profit from the operations		49425.74	797.64
Profit/(Loss) for the period		49425.74	797.64
Earning per Equity Share:	25		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		10.96	0.80
(2) Diluted		10.96	0.80

Significant accounting policies

1&2

Notes referred to above form an integral part of the Financial Statements.

3 to 28

As per our report of even date
For Rajesh Kukreja & Associates
(Chartered Accountants)
F.R.No. - 004254N
UDIN: 24083496BKFHHN5684

For & On Behalf of the Board
For Supertech EV limited

For Supertech EV Limited For Supertech EV Limited

CA RAJESH KUKREJA
(Partner)
M.No.: 083496
Date:- 24/05/2024
Place:- Delhi

JITENDER KUMAR SHARMA
(Director)
DIN : 09777408

JITENDER SHARMA
(Managing Director & CFO)
DIN : 09702846

POOJA JAIN
Company Secretary
PAN:- APEPJ6117N

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

1 COMPANY INFORMATION

Supertech EV limited having its registered office situated at PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, Jhajjar, JHAJJAR, Haryana, India, 124507, is a company incorporated on 12th August, 2022. It is classified as Non govt company and is registered at registrar of Companies, Delhi. During the financial year 2023-24, on 01.04.2023, the company has acquired a running business in slum sale on a lump sum amount to Rs. 1,11,00,000/- from Mr. Jitender Sharma. All assets and liabilities have been recorded in books in accounts at book value and the same consideration has been satisfied by issuing 10,09,091 Equity Share @11 ie (10(face value)+1(Premium)) to Mr. Jitender Kuamr.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable Property, Plant and Equipment and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

d Depreciation / amortisation

In respect of Property, Plant and Equipment (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on written down value basis so as to write-off the cost of the assets over the useful lives.

Type of Assets	Period
Furnitures	10 Years
Plant and machinery	15 Years
Office equipment	5 Years
Motor Vehicles	8 Years
Building	30 Years
Computer	3 Years

e Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

f Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

g Investments

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

h Revenue recognition

a) Identify the contract with the customer.

Contract is for the sale of a vehicle, and the transaction has an associated written contract (Buyer's Order).

b) Identify the performance obligations of the contract.

The primary performance obligation is the delivery of the vehicle. Other obligations (customization, etc.) are typically fulfilled before the delivery of the vehicle. However, you should also determine whether there are other performance obligations beyond delivery of the vehicle, such as "for life" service components. One such example would be free "Tires for Life" on the vehicle, which typically involves free new tires at certain time or mileage intervals, if the customer owns the car and meets certain service requirements. If this is included, a portion of the transaction price would need to be allocated to this performance obligation, and the associated revenue would need to be recognized over the expected life of the free service.

c) Determine the transaction price.

For Supertech EV Limited


Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

The transaction price is determined by the fair value of consideration received (typically a combination of cash and trade-in vehicle received) and is clearly stated in the buyer's order. Most of the transaction price is likely for the vehicle itself; however, other items can be listed (primarily for extended warranty and similar policies). See analysis of this component of the transaction price in the extended warranties section below. Also, see discussion of "for life" service components under Step 2 above and Step 5 below. Consideration of interest income would be required should the dealership finance the transaction.

d) Allocate the transaction price to the performance obligations in the contract.

The transaction price components are primarily split between the delivery of the vehicle and the sale of extended warranty, related products and other services, if applicable.

e) Recognize revenue when (or as) the entity satisfies a performance obligation.

For the sale of the vehicle, the performance obligation is satisfied upon delivery of the unit and completion / signing of the contract. As noted in Step 2, if a dealer offers "for life" products for free as part of the sale of a vehicle, then the estimated value of that service should be allocated separately, and the dealer would need to defer that portion of the revenue on the sale.

i Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

j Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

k Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

l Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

m Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

As per our report of even date
For Rajesh Kukreja & Associates
(Chartered Accountants)
F.R.No. - 004254N
UDIN: 24083496BKFHNS684

CA RAJESH KUKREJA
(Partner)
M.No.: 083496
Date:- 24/05/2024
Place:- Delhi

For & On Behalf of the Board
For Supertech EV limited
For Supertech EV Limited or Supertech EV Limited


JITENDER KUMAR SHARMA
(Director)
DIN : 09777408


YETENDER SHARMA
(Managing Director & CFO)
DIN : 09702846


POOJA JAIN
Company Secretary
PAN: APEPJ6117N

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note 3 :- Share capital

		(Rupee in Thousand)	
Particulars	31st March, 2024	31st March, 2023	
Authorised share capital (1,20,00,000 Equity Share of Rs. 10/- each)	120000.00 120000.00	120000.00 120000.00	
Issued, subscribed & paid-up share capital (45,09,091 Equity Share of Rs. 10/- each)	45090.91	10000.00	
Share holding pattern and details			
Shareholder	% holding	No.of shares	
Jitender kumar sharma	29.03%	13,09,091	
Geetanjali sharma	7.45%	3,35,978	
Yetinder sharma	58.50%	26,37,896	
Ipwinder singh	5%	2,25,454	
Charu Apan	0.005%	224	
Gaurav apan	0.005%	224	
Nitin gupta	0.005%	224	
Total share capital	45090.91	10000.00	

Note 3.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March, 2024	31st March, 2023
Equity shares at the beginning of the year	1000.00	-
Add: Shares issued during the current financial year	3509.09	1000.00
Equity shares at the end of the year	4509.09	1000.00

Shares held by promoters at the end of the year 31st March 2024

Promoter Name	No. of Shares	No. of Shares
Yetender sharma	2637.89	500.00
Total	2637.89	500.00

Note 4: Reserve & Surplus

		(Rupee in Thousand)	
Particulars	31st March, 2024	31st March, 2023	
Profit & Loss Account			
Opening balance	797.64	-	
Add:- Profit for the year	49425.74	797.64	
Securities Premium Account			
Security Premium Account#	1009.09	-	
Total	51232.47	797.64	

During the year company has issued 10,09,091 equity share of Rs.10 each at a premium of Rs. 1.

For Supertech EV Limited

Yetender Sharma
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note 5: Deferred tax assests/liabilities

(Rupee in Thousand)

Particulars	31st March, 2024	31st March, 2023
Opening balance		
Total reversible timing difference in books maintained as per Companies Act 2013		
Depreciation as per Companies Act 2013	20723.68	6.85
Preliminary Expenses(capital expenditure)	-	1029.00
<i>*Impact of Preliminary expenses not considered last year</i>		
Provision for Gratuity	1109.71	-
Total reversible timing difference in books maintained as per Income Tax Act 1961		
Depreciation as per Income Tax Act 1961	17620.94	9.95
Preliminary Expenses(capital expenditure)	205.80	205.80
<i>(balance 205800*3/Instalment, 31.03.2025, 31.06.2026, 31.03.2027)</i>		
Net reversible timing difference (1) - (2)	4006.64	820.10
Deferred tax asset recognised for the year		
Add : Deferred tax income/(expense)	1041.73	213.23
Total	1041.73	213.23

Note 6 : Other Long Term Liabilities

(Rupee in Thousand)

Particulars	31st March, 2024	31st March, 2023
ICICI CAR LOAN (ALKAZAR)	1127.02	-
Provision for Gratuity	1054.63	-
Total	2181.65	-

Car Loan repayable in monthly instalment of Rs. 63,996 till 10.10.2026

Note 7 : Short Term Borrowings

(Rupee in Thousand)

Particulars	31st March, 2024	31st March, 2023
Secured Loan		
ICICI BANK (01212)	41430.52	-
ICICI BANK (01272)	9502.52	-
OD Account (ICICI 359)	-0.61	-
Current Maturities of Long Term Loans-Car Laon	631.61	-
Unsecured Loan		
JITENDER KUMAR SHARMA	3831.54	-
Total	55395.58	-

(Overdraft Limits from ICICI Bank -01272- amounting to Rs. 1,90,00,000/- are secured by the first chagrg on the mortgage of the property in Delhi and Haryana owned by the directors Mr Jitender Sharma, Yetender Sharma and Mrs Geetanjali Sharma)

(Overdraft Limits from ICICI Bank -01212- amounting to Rs. 4,95,00,000/- are secured by the first chagrg on the immovable property (mortgage of the property Haryana) and personal gurantee by Mr Jitender Sharma, Yetender Sharma and Mrs Geetanjali Sharma)

the above laon include interest free loan from Director Rs. 38,31,540/-, Jitender Kuamr Sharma, In the management opinion, these loan are repayable as and when company generate surplus cash in future

For Supertech EV Limited

Yetender Sharma
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note 8 : Trade payables

Particulars	(Rupee in Thousand)	
	31st March, 2024	31st March, 2023
Total outstanding dues of micro enterprises and small enterprises	9347.43	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	68052.25	18703.77
Total	77399.68	18703.77

All trade payable certified by the management

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2024, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Trade Payables ageing schedule: As at 31st March,2024

Particulars	Outstanding for following periods from due date of payment	Outstanding for following periods from due date of payment
	Less than 1 year	Less than 1 year
(i) MSME	9347.43	-
(ii) Others	68052.25	18703.77
(iii) Disputed dues- MSME	-	-
(iv) Disputed dues - Others	-	-

Note 9 : Other Current Liabilities

Particulars	(Rupee in Thousand)	
	31st March, 2024	31st March, 2023
<u>Statutory Dues:</u>		
TDS Payable	1917.00	76.53
PF Payable	68.07	91.72
ESIC Payable	36.65	26.53
LWF Payable	25.09	3.57
Provsion for Gratuity	55.08	-
<u>Other Dues:</u>	7956.95	17744.11
Total	10058.83	17942.46

Note 10 : Short Term Provisions

Particulars	(Rupee in Thousand)	
	31st March, 2024	31st March, 2023
Provision for Income tax	17671.30	587.63
Total	17671.30	587.63

For Supertech EV Limited

Yatendra Sharma
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

NOTE-1. SHARE CAPITAL

(in Thousand)

Particulars	Figures as at the end of current reporting		Figures as at the end of previous reporting Period	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
12,000,000 Equity shares of Rs.10/- each with voting rights	12000.00	120000.00	12000.00	120000.00
(b) Issued, Subscribed and Paid up	1000.00	10000.00	1000.00	10000.00
45,09,091 Equity shares of Rs.10 each with voting rights	4509.09	45090.91	1000.00	10000.00
Total	4509.09	45090.91	1000.00	10000.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Jitender Kumar Sharma	1309.09	29.03%	10	13090.91
Geetanjali Sharma	335.98	7.45%	10	3359.78
Yetender Sharma	2637.90	58.50%	10	26378.96
Ipwinder Singh	225.45	5.00%	10	2254.54
TOTAL	4508.42	99.99%		45084.19

NOTE 1A. SHARES HELD BY PROMOTORS

(in Thousand)

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Jitender Kumar Sharma	1309.09	29.03%	3.36
2	Geetanjali Sharma	335.98	7.45%	1.24
3	Yetender Sharma	2637.90	58.50%	4.28
TOTAL		4282.97		-
Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Jitender Kumar Sharma	300.00	30.00%	-
2	Geetanjali Sharma	149.70	14.97%	-
	Yetender Sharma	500.00	50.00%	
TOTAL		949.70		-

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

(in Thousand)

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the current	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
10000.00	-	-	35090.91	45090.91
Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the previous reporting perioud	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
10000.00	-	-	10000.00	10000.00

For Supertech EV Limited

Yetender Sharma
Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

Note Trade payable ageing schedule

no. 8 Outstanding for following periods from due date of payment (2023-24)

(Rupees in Thousand)

S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
8.1	MSME		9347.43	-	-	-	-	9347.43
8.2	Others		-	67631.36	420.89	-	-	68052.25
8.3	Disputed dues-MSME		-	-	-	-	-	-
8.4	Disputed dues-Other		-	-	-	-	-	-
	Total		9347.43	67631.36	420.89	-	-	77399.68

Outstanding for following periods from due date of payment (2022-23)

S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
8.1	MSME		-	-	-	-	-	-
8.2	Others		-	18703.77	-	-	-	18703.77
8.3	Disputed dues-MSME		-	-	-	-	-	-
8.4	Disputed dues-Other		-	-	-	-	-	-
	Total		18703.77	18703.77	-	-	-	18703.77

For Supertech EV Limited

Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

NOTES TO FINANCIAL STATEMENTS

13	Trade receivable ageing schedule									
Outstanding for following periods from due date of payment (2023-24)										
S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	(Rupees in Thousand)	
13.1	Undisputed Trade Receivables – considered good	-	-	46283.83	15176.03	89.34	-	-	61549.19	
13.2	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-	
13.3	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-	
13.4	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-	
Total		-	-	46283.83	15176.03	89.34	-	-	61549.19	

Outstanding for following periods from due date of payment (2022-23)									
S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade									
13.1	Receivables – considered good	-	-	6883.85	-	-	-	-	6883.85
Undisputed Trade									
13.2	Receivables – considered doubtful	-	-	-	-	-	-	-	-
Disputed Trade									
13.3	Receivables – considered good	-	-	-	-	-	-	-	-
Disputed Trade									
13.4	Receivables – considered doubtful	-	-	-	-	-	-	-	-
Total				6883.85	-	-	-	-	6883.85

For Supertech EV Limited

Director
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note 12 : Inventories*

Sr. No.	Particulars	(Rupee in Thousand)	
		31st March, 2024	31st March, 2023
1	Finished Goods	7255.59	-
2	Raw material	130010.96	32793.15
3	Semi Finished Goods	1111.16	-
	Total	138377.71	32793.15

Note Closing stock is certified by the management, Stock in trade is valued at Cost or Net Realisable Value, Whichever is lower.*

Note 13 : Trade receivables

Sr. No.	Particulars	(Rupee in Thousand)	
		31st March, 2024	31st March, 2023
1	<u>Outstanding for more than six months</u>		
	a) Secured, considered good	-	-
	b) Unsecured, considered good	15265.37	-
	c) Doubtful	-	-
2	<u>Others</u>		
	a) Secured, considered good	-	-
	b) Unsecured, considered good	46283.83	6883.85
	c) Doubtful	-	-
	Total	61549.19	6883.85

All sundry debtors are Certified by the mangement.

Note 14 : Cash and bank balances

Sr. No.	Particulars	(Rupee in Thousand)	
		31st March, 2024	31st March, 2023
1	<u>Cash and cash equivalent</u>		
	Cash in hand#	2688.27	-
	Sub total (A)	2688.27	-
2	<u>Bank balances - current accounts</u>		
	Balance with Bank	506.61	4113.19
	Sub total (B)	506.61	4113.19
	Total [A + B]	3194.88	4113.19

(Cash balance is Certified by the Management)

For Supertech EV Limited

[Signature]
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note 15 : Short terms loans and advances

(Rupee in Thousand)

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	Advances to Supplier	7701.48	150.84
2	Imprest to staff	35.05	75.20
	Total	7736.53	226.04

(Advance to supplier is Certified by the Management)

Note 16 : Other curret assets

(Rupee in Thousand)

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	TCS Receivable	224.93	43.01
2	GST Receivables	5625.42	3463.37
3	Advance taxes	9900.00	200.00
4	GST REFUND	4083.97	-
5	Security Deposits	2252.07	-
6	Prepaid Expenses	4320.30	-
	Total	26406.69	3706.38

For Supertech EV Limited



Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note: 17

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Sales of Products (refer sub note 17.1)	642743.90	23552.20
2	Other operating revenues	7543.58	198.00
	Sales are net of Goods & Service Tax (GST)		
	Total	650287.48	23750.20

17.1 Sale of products

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Sales - finished goods	642743.90	23552.20
	Total	642743.90	23552.20

18 Other Income

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Exchange Rate Diffrence	868.35	-
2	Rate Diffrence	23.00	-
3	Rebate & Discount	229.15	-
4	Round Off	0.10	-
	Total	1120.59	-

Note 19 : Cost of material consumed

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Cost of materials consumed: (refer sub note 21.1)	485746.13	17562.05
	Total	485746.13	17562.05

19.1 Cost of materials consumed

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	<u>Consumption of raw material</u>		
	Opening stock	32793.15	-
	Add :- purchase during the year	593384.86	50355.20
		626178.01	50355.20
	Less :- Branch Transfer	2054.16	-
	Less :- Closing stock	138377.71	32793.15
		485746.13	17562.05

For Supertech EV Limited

M. T. Singh
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note 20 : Manufacturing expenses

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Direct Expneses		
	Freight Inward	2661.24	52.00
	Consumables	233.78	23.29
	Electricity expenses	2996.32	33.56
	Job Work	7841.09	74.65
	Wages	10209.93	669.83
	PF/ESIC/LWF employer contribution	758.68	71.63
	Assembling Exp	1272.15	-
	Custom Duty On Import	6827.80	-
	Cutting Charges	0.27	-
	Diesal For Factory	87.24	-
	Freight And Forwarding Charges	744.67	-
	Import Clearing Charges	2302.47	-
	Int. On Custom Duty	56.33	-
	Loading & Unloading	220.44	-
	Man Power	4372.44	-
	Png Gas Exp.	867.77	-
	Toll Tax On Import	28.36	-
	Medical Expenses	-	4.00
	Total	41480.96	928.96

Note 21 : Employment benefit expenses

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Incentives to employees	14726.33	1056.87
2	Gratuity	1109.71	-
	Total	15836.03	1056.87

21.1 Incentives to employees

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Director Remuneration	5400.00	900.00
2	Salaries	7980.86	150.63
3	Staff Welfare Expenses	1345.46	6.23
	Total	14726.33	1056.87

Note 22 : Financial cost

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Bank Charges	439.01	8.38
2	Bank Interest	3597.78	-
	Total	4036.79	8.38

For Supertech EV Limited

Yatendra Sharma
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note 23 : Depreciation and amortised cost

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Depreciation	3887.88	6.85
	Total	3887.88	6.85

Note 24 : Other expenses

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Repairs & maintenance	1169.11	114.08
2	Insurance Expenses	40.64	-
3	Rent, Rates & Taxes	9556.00	1629.00
4	Miscellaneous & Other Expenses	23085.98	1196.97
5	Auditors Remuneration	300.00	75.00
	Total	34151.73	3015.06

24.1 Repairs & maintenance

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Repair & maintenance - Machinery	288.02	0.45
2	Repair & maintenance - Others	881.09	113.63
	Total	1169.11	114.08

24.2 Insurance Expenses

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Insurance expenses	40.64	-
	Total	40.64	-

Note* during the year there has no insurance for stock

24.3 Rent, rates & taxes

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Rates & Taxes	2356.00	1029.00
2	Rent Expenses	7200.00	600.00
	Total	9556.00	1629.00

For Supertech EV Limited

Yehuda Shani
Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

"Annexure"

1 Revenue from operations

Particulars	31 Mar 2024 Amount (Rs. '000)	31 Mar 2023 Amount (Rs.'000)
A) Sales of products :		
Sales - finished goods	282493.43	23439.29
Scooter's	296788.92	-
E-rikshaw	65750.38	162.91
Battery		
	645032.74	23602.20
Gross Sales	2054.16	-
Branch Transfer	234.68	50.00
Less: Discount on sales		
	642743.90	23552.20
A) Net Sales		
B) Other Operating revenue		
Freight on sales	7543.58	198.00

2 Cost of materials consumed

Particulars	31 Mar 2024 Amount (Rs. '000)	31 Mar 2023 Amount (Rs.'000)
Purchase :		
Battery/Accessories	107522.72	9777.44
Scooter's Assembeld bodies	485862.15	40577.76
	593384.86	50355.20
Total		

For Supertech EV Limited


Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

24.4 Miscellaneous & Other expenses

(Rupee in Thousand)			
Sr. No.	Particulars	31/03/2024	31/03/2023
1	Office Running Maintenance Expenses	389.28	89.04
2	Conveyance Expenses	195.91	9.63
3	Telephone & Internet Expenses	64.20	4.65
4	Printing & Stationary	194.47	2.22
5	Software Expenses	40.19	17.20
6	Business Promotion Expenses	2103.13	28.00
7	Water Expenses	217.16	7.77
8	Other Expenses	1218.68	5.59
9	Freight & transportation expenses	10088.44	352.07
10	Commision expenses	2645.66	557.82
11	Legal & professional expenses	446.44	105.74
12	Rebate & discounts & Incentive	5132.08	17.25
13	Tours and Travelling	350.33	-
	Total	23085.98	1196.97

24.5 Auditor's remuneration

(Rupee in Thousand)			
Sr. No.	Particulars	31/03/2024	31/03/2023
1	Statutory audit	300.00	75.00
	Total	300.00	75.00

Note 25 : Earning per share

(Amount in Rupees)			
Sr. No.	Particulars	31/03/2024	31/03/2023
1	Net profit after tax		
2	Weighted average number of equity shares	49425741	797636
		4509091	1000000
	Earning per share (face value of Rs.10/-fully paid)	10.96	0.80

For Supertech EV Limited

Y. S. Sharma
Director

SUPERTECH EV LIMITED**PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507****CIN:U35999HR2022PLC105796****NOTES TO FINACIAL STATEMENT AS AT 31/03/2024****LIST OF TRADE PAYABLE**

Trade Payables	31 Mar 2024 Amount (Rs. '000)	31 Mar 2023 Amount (Rs.'000)
	-	6.50
RAKESH WATER SUPPLIER	-	32.20
Anju Automobiles (Anuj)	-	121.34
HOODA FOURMATICS	-	72.51
INTERNATIONAL CENTRE FOR AUTOMOTIVE TECHNOLOGY	-	294.06
RICHIKA SHARMA	-	181.13
RUPAM INTERNATIONAL	-	3706.46
SUPERTECH INC	-	976.03
YUKI ELECTRIC INDIA PRIVATE LIMITED(UP)	1.68	-
Hotel Vc	2.25	-
Layers	16.07	21.60
RAJESH YADAV AND ASSOCIATES	2.93	-
ARL TYRES LIMITED (DEPOT-1)	347.12	-
A S ENTERPRISES	121.11	-
AS PROCUREMENTS PVT LTD	8.85	-
BALJEET INDUSTRIES	3.49	-
BHAWANI BHARAT GAS	469.95	-
DALLA ENTERPRISES	304.40	-
OM STEELS	11.41	-
Paradise Auto Agencies	123.65	-
PB ENTERPRISES	143.36	-
RACHNEET ENTERPRISES	97.96	40.28
RAVI ENTERPRISES	784.27	-
RD VISION ENGINEERS PRIVATE LIMITED	81.98	-
Saini Automobiles	65.40	8.37
SHREE SHYAM TRADER (OMAXE)	321.26	-
SHRI RAM HARDWARE STORE	198.30	-
SNEH SALES CORPORATION	285.61	-
TECH9 EV SOLUTIONS	7.98	-
TECH EV SOLUTION	931.92	-
VR AUTOTECH INDIA	64.25	-
PAWAN TRANSPORT	106.11	36.99
PIYUSH LOGISTICS	288.53	-
WHEELSEYE LOGISTICS PRIVATE LIMITED	27636.67	-
Akash Indchi Import & Export Co.(HR)	10597.11	12803.18
AKASH INDCHI IMPORTS & EXPORT CO	85.50	-
ANIL K WADHWA AND CO	3470.42	-
A. S. T. PIPES PVT. LTD	0.00	-
BALA JI GLASS WORKS & ALUMINIUM FABRICATION	278.83	-
BERGER PAINT INDIA LIMITED	41.53	-
Container Corporation of India	0.14	-
DBS CERTIFICATION PVT LTD	2.05	-
Deepee Scientific & Chemical Co.	149.54	-
DELHI AIR GASES	31.27	-
DELTA ENGINEERS	32.72	-
DEV BHUMI (D) PACKERS & MOVERS	11.67	-
DG ENGINEERS	160.66	-
DPSN ENTERPRISES		

For Supertech EV Limited**Director**

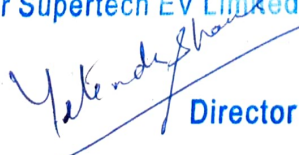
SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796

NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Eastman Auto & Power Ltd (DELHI)	409.67	-
EASTMAN AUTO & POWER LTD (HIRAN KUNDA)	584.45	-
EASTMAN AUTO & POWER LTD (HR)	1055.84	-
EASTMAN AUTO & POWER LTD (PATNA)	622.08	-
E DATA VENTURES PVT LTD	0.42	-
Elecon Auto Industries	47.55	-
EMERCION INDUSTRIES LLP	1211.81	-
E- RIKSHAW EMPORIUM	944.33	-
EVS GROUP	212.28	-
FASTENER WORLD (INDIA)	216.11	-
GATI EXPRESS & SUPPLY CHAIN PRIVATE LIMITED	0.00	-
Global Paints and Chemicals	854.48	-
GOOGLE INDIA PVT LTD	10.96	-
GR8 LOGISTICS	38.00	-
G SEVEN COMPUTER BUSINESS	7.43	-
HARVIN ENTERPRISES	150.58	-
Haryana Environmental Management Society	4.72	-
H R INDUSTRIES	14.16	-
INNOVATIVE ENGINEERING SOLUTIONS	19.54	-
JAGDAMBE ELECTRONIS AND REFRIGERATION	5.00	-
JAI MATA STEEL	543.24	-
JAY SONS INDUSTRIES	407.02	-
J B INDUSTRIES	0.00	-
JHILMIL RASOI	173.82	-
JINDAL ELECTRIC CO.	9.09	-
JUST PRINT OFFSET PRINTING PRESS	40.96	-
JVS PEDALS	328.13	328.13
KANHA DECALS PVT LTD	118.35	-
Kataria Bearing Traders	106.20	-
Kinetic Communications Limited	250.42	-
KINGSTON INDUSTRIES	153.40	-
KIRPAL AUTO TECHNOCRATS	316.83	-
K.K.ENTERPRISES	172.09	-
LEGENDS THE MERCHANT GROUP	0.00	-
LIVGUARD ENERGY TECHNOLOGIES PRIVATE LIMITED (GW)	381.06	-
MANGALAM ENTERPRISES	2.55	-
MANNAT WORKFORCE PVT LTD	21.96	-
METAL BRIGHT	960.80	-
METRO INDUSTRIES	127.34	-
M.H.POLYMERS PVT. LTD.	9.02	-
MISSION SECURITY SERVICE	32.02	-
M.K.HOTELS	76.80	-
MUKESH THEKEDAR	47.96	-
NEO PAINTS AND CHEMICALS (SONIPAT)	3237.38	-
Neo Paints & Chemicals	937.10	-
Om Digital Network	4.01	-
OM LOGISTIC LTD HARYANA	5.47	-
OM SAI TECHNOLOGIES & WATER SUPPLIER	112.46	-
OM Trading Company (Delhi)	50.72	-
PARMANAND JOB WORKER	18.05	-
PATEL SHEET METAL PARTS	0.24	-
P P FOSTERS	80.86	-

For Supertech EV Limited


Director

SUPERTECH EV LIMITED**PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507****CIN:U35999HR2022PLC105796****NOTES TO FINACIAL STATEMENT AS AT 31/03/2024**

PRABHAT INDUSTRIES	9.00	-
RAJESH KUKREJA & ASSOCIATES	270.00	75.00
RAJ TRANSPORT SERVICES	0.55	-
RALSON INDIA LTD	598.61	-
RATHI COURIER SERVICES	33.21	-
Raunak Global	31.08	-
SACHIN D JAIN & CO.	6.40	-
Safe Xpress	8.67	-
SALEEM JOB WORK	47.12	-
SHANGHAI EXCELLENT NEW E	754.31	-
SHREE GANESHAM ENTERPRISES	252.14	-
SHRI VISHWAKARMA ESCOOTER	285.65	-
SIDDHARTH BRAKES PVT LTD	350.61	-
SIVANTA ROOFING PRIVATE LIMITED	0.25	-
SK Rubber Industries	4.90	-
S.N.ENTERPRISES	121.76	-
VIKAS IRON & STRIPS CO	1392.36	-
VIKAS STRIPS PRIVATE LIMITED	1354.51	-
VSP PETROLLING SEVICES PVT LTD	1.77	-
YINUO GROUP LIMITED	106.67	-
	68052.25	18703.77
MSME TRADE PAYABLES		
M/S KAUSHAL ENGINEERS & FABRICATORS	368.78	-
ARSH ENTERPRISES	1953.63	-
Balaji Udyog	201.07	-
COMPUTECH SYSTEMS	4.56	-
M/S SHREE RAJ ENTERPRISES	69.37	-
M/S SUDERSHAN WHEELS INDIA	233.63	-
RAWAT EV INDIA PRIVATE LIMITED	142.54	-
RAWAT INDUSTRIES	142.78	-
R.D. ENTERPRISES	597.78	-
SAANWRA ENGINEERING WORKS	1.48	-
Sagar Engineers	38.60	-
SANGAM ENGINEERING WORKS	212.99	-
SANJAY INDUSTRIES	371.53	-
SHARMA ENGG WORKS	98.63	-
Shel Auto Components	263.80	-
SHREE HARI SALES	33.35	-
SHREE LUXMI ENTERPRISES	0.16	-
SILCAST AUTOMOTIVE INDUSTRIES	529.00	-
S.P. CHEMICALS	1059.33	-
TANISHK MFG. INDUSTRIES	73.71	-
VINAYAK AUTOMOTIVE INDUSTRIES	2.37	-
V.S. AUTO PRODUCTS	1469.71	-
YUKI ELECTRIC INDIA PRIVATE LIMITED(UP)	1478.67	-
Total	9347.43	-

For Supertech EV Limited**Director**

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Other Current Liabilities	31 Mar 2024 Amount (Rs. '000)	31 Mar 2023 Amount (Rs.'000)
Other Dues:-		
A) Advance received from customer :		
ALTIER ELECTRIC VEHICLE PVT LTD	-	578.56
JOSH EV TECHNOLOGY	-	200.00
Amarjit Agro Tech	-	5.55
ANAMIKA TRADERS	-	587.11
FANCY ELECTRONICS	-	950.00
SUPERTECH AUTO AGENCY	-	14313.94
SWAPNIL RAIKWAD	-	7.84
ZN AUTOMOTIVE	-	50.00
AMBIKA ENTERPRISES,N2ZH	286.04	-
DELTA AUTOCORP PRIVATE LIMITED	2997.44	-
ELECTRIC BUSINESS	0.10	-
ELEVATE MOTORS	10.00	-
Green Technologies (Shadipur)	343.44	-
GURU KIRPA E-RICKSHAW AGENCY SERVICES (HOSHIARPUR)	39.86	-
JAISWAL MOTORS	50.00	-
JBW MOTORS	91.80	-
MAHADEV AUTOMOBILES	19.41	-
SARASWAT MOTORS	338.27	-
URO ELECTRIC PRIVATE LIMITED	2.94	-
Yf India Pvt Ltd	54.74	-
ZEOPUS AXIS INDIA PRIVATE LIMITED	26.43	-
Anand Trading Co	94.33	-
BHARAT ELECTRIC BIKE	151.76	-
BHARAT ELECTRONICS AND FURNITURE	134.24	-
CHAHIRAM VAISHNAV EV DEALER	102.63	-
ESS KAY E.V.	320.97	-
HINDUSTAN ENERGYSAVERS	7.15	-
JAGANNATH ENTERPRISES	100.00	-
Kapil Devve	100.00	-
KARMAYOGI ENTERPRISES	22.05	-
KRISHNA AUTOMOBILES	31.40	-
Manmohan	24.53	-
M/s A.B.H.L AUTO CARE	10.00	-
M/s SHRI HANUMAN ECO MOTORS	111.37	-
M/S VAISHNO GLASS EXPORTS	23.18	-
PANKAJ E VEHICLES	69.82	-
RAJESH ELECTRIC VEHICLE	21.66	-
Star Interior Pvt Ltd	182.52	-
STORME SMART SOLUTIONS PRIVATE LIMITED	25.61	-
A) Total	5793.68	16693.00
B) Expenses payable		
Commision payable	389.50	235.87
Rent Payable	-	140.00
Salary & Wages Payable	1563.24	655.08
Electricity expenses payable	210.53	20.17
B) Total	2163.27	1051.11
Total	7956.95	17744.11

For Supertech EV Limited

[Signature]
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

	31 Mar 2024 Amount (Rs. '000)	31 Mar 2023 Amount (Rs.'000)
Trade receivables		
	-	2.36
	-	293.56
Anand Trading Co	-	118.07
DALLA ENTERPRISES	-	672.42
KHALSA AUTOMOBILE	-	0.86
MYRON AUTOMOBILES	-	127.07
RAJESH ELECTRIC VEHICLE	-	47.36
SAANVI ENTERPRISES	-	-
ZEOPLUS AXIS INDIA PRIVATE LIMITED	229.72	-
Allfine Industries Pvt Ltd	2953.36	-
ALTIER ELECTRIC VEHICLE PVT LTD	1212.36	13.12
Ambika Enterprises	30.86	-
Anmol E-Mobility	245.06	-
ATUT SANGAM	125.87	-
Auto City	929.38	-
AZIZ AUTOMOBILES	108.70	-
BALAJI TRADING COMPANY	41.04	-
BARMAN MOTORS	214.09	-
BHOOTHNATH E BIKE	4782.83	-
BHUPENDER HARI ENTERPRISES	234.33	-
DELTA AUTOCORP LLP	13.76	-
DESHBANDHU E AGENCIES	805.88	-
E ASHWA AUTOMOTIVE PVT LTD	57.07	-
FASTEQ E-V MOTERS PRIVATE LIMITED	777.40	-
FIRST CHOICE ELECTRIC VEHICLES PVT LTD	89.91	-
GAGAN E RIKSHAW AGENCY SERVICE	25.20	-
GAURAV ENTERPRISES	6.84	-
GK AUTOVEHICLES PRIVATE LIMITED	1043.55	-
G.K E VEHICLES INDUSTRIES PRIVATE LIMITED	948.14	-
GOLDY ENTERPRISES	502.40	-
GRD MOTORS	3.81	-
GUPTA MACHINERIES	9.48	-
GURU KIRPA E-RICKSHAW AGENCY SERVICES	132.50	-
Harender	1290.37	-
Hemkund E- Rickshaw	90.00	-
Hitesh	100.00	-
Jai Bhagwan	200.00	-
Kapil Bhardwaj	38.77	-
Khushi Power Control	958.04	-
MAAHI MOTORS AND BATTERY SERVICE	65.78	-
MAA UMA SANTOSHI MOTORS	170.05	-
MALIK TRADERS	118.07	-
MANIRAM ELECTRIC VEHICLE PRIVATE LTD	1.60	-
MOHD ANEES	262.77	-
M/S Raza Auto	71.95	-
Muskan E - Bike		-

For Supertech EV Limited

[Signature]
Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

NAJON DIGITEL	3706.98	-
NARAYAN ENTERPRISES	135.25	-
NEW EV JUNCTION	60.92	-
OM SAI ENGINEERING	586.96	-
Om Sai Enterprises (AURANGABAD)	568.76	-
Parbhat Industries	140.00	-
Pawan Sharma	240.00	-
PRAAKRAM AUTO & CONSTRUCTION EQUIPMENTS	883.96	-
R K G TRADERS	63.48	-
Shankar Auto	58.42	-
SHREE HARI ENTERPRISES	117.66	-
Shree Vishvakarma E Scooter	29.78	-
SHRI SANT GAJANAN MAHARAJ E MOTORS	4.69	-
SHRI SIDDHI VINAYAK AUTOMOBILES	176.14	-
S N E- Rickshaw	216.85	-
Sonu Electronics	127.16	-
SS Enterprises (Assam)	234.92	-
VA Consultants	500.00	-
Vaibhav	814.00	-
Victory MP Electric Vehicle	113.42	-
Vinayak E Motors	1.70	-
VINAYAK ENTERPRISES (GHAZIABAD)	647.20	-
Yash Enterprise	210.11	0.70
AIRYAN AUTOMOTIVES PRIVATE LIMITED	13.93	-
ANAMIKA TRADERS	12.19	-
ARG TRADING COMPANY	152.14	-
Balaji Automobiles	407.46	-
CHOUDHARY TRADERS	233.53	-
Electric Wheels Bazzar	9.37	-
E V SOLUTION	14.38	-
EVS TRITECH INDIA	33.14	715.30
GRC AUTOTECH	23.83	-
GYANVI TECHNOLOGIES PRIVATE LIMITED	8.61	-
KHALSA AUTOMOBILES PRIVATE LIMITED	241.14	-
KHUSHI EV MOTORS	9.06	-
KISAN AUTO MOBILES	792.58	590.51
KRISHA ELECTRIC VEHICLE	1264.77	1180.07
KRISHNA E-RICKSHAW & SCOOTY	16.19	-
M.B TRADERS	567.19	-
MOHIT SINGH	804.47	-
M/S NEW TYRE POINT	809.13	-
M/S SETH AUTOMOBILES	15.00	155.22
M/S SHRI RAM AUTOMOBILES	93.24	-
PAL AUTOMOBILES	4.02	-
PERFECT ENTERPRISES	789.57	-
RAJ AUTOMOBILE	907.04	-
RANA ELECTRIC BIKES	8.97	-
RISHABH POWER SOLUTIONS	308.21	-

For Supertech EV Limited


Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

ROYAL EV	463.62	-
SAINIK EV MOTORS	2.24	-
SAMADHIYA'S NEW ERA PRIVATE LIMITED	59.36	-
SANJEEV KUMAR DHAKA	246.94	-
SHIV E-BIKE	432.32	281.02
SHIV EV MOTOR	15.22	-
SHREE SHYAM JI ELECTRIC VEHICLE	247.63	112.43
SHRI AKANKSHA MOTORS	447.41	-
SHRI BANKEY BIHARI AGENCIES	41.02	-
SHRI SHYAM BABA E B MOTORS	431.98	-
SHYAM JI TRADERS	861.51	513.46
SKY MOTORS	300.30	287.22
SUPERTECH AUTO AGENCY	4830.13	-
SUPERTECH AUTO AGENCY (NANGLOI)	14296.30	-
SUPERTECH EV	1303.83	526.89
Supertek Auto Electric	51.38	534.24
TEWATIA MOTORS	524.42	-
VAISHNAVI AUTOMOBILES	738.00	711.99
VISHNU HARI AND SONS	9.96	-
VIVAN ELECTRIC SCOOTY	90.62	-
WAHEGURU TRACTORS	7.77	-
ZN AUTOMOTIVE	78.80	-
Total	61549.19	6883.85

For Supertech EV Limited


Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Balance with Bank	31 Mar 2024 Amount (Rs. '000)	31 Mar 2023 Amount (Rs.'000)
ICICI BANK (01319)	500.00	4113.19
HDFC BANK (86975)	6.61	-
Total	506.61	4113.19

Advances to creditors	31 Mar 2024 Amount (Rs. '000)	31 Mar 2023 Amount (Rs.'000)
APOLLO CARRIERS (GHT)	-	0.84
MADE4DESIGNS	-	50.00
ASK 4 MEDIA SOLUTION	0.42	-
UDAN MEDIA AND COMMUNTI	203.11	-
Geetu	732.32	-
Kiran Devi	767.68	-
PORTER	8.15	-
RED BUS	1.52	-
Sangeeta	656.57	-
ZOMATO	1.89	-
B.H. ENTERPRISES	25.66	-
JAGDISH HANDLOOM	43.75	-
NEW POWER PLUS AUTO PARTS	115.99	-
BR TRANSWAYS PACKERS & MOVERS	68.62	-
PARDEEP ROAD CARRIER	25.74	-
RADHIKA ROADLINES	114.71	-
BHARTI AIRTEL LIMITED	5.04	-
Bharti Airtel Ltd	23.66	-
BSC PAINTS PRIVATE LIMITED	24.37	-
CIGFIL LIMITED	0.10	-
CULTUREX ENTERTAINMENT PRIVATE LIMITED	0.39	-
C.Y. INTERNATIONAL	0.00	-
CYNNA TECHNOLOGIES PRIVATE LIMITED	3.56	-
DIVYANSHI ENTERPRISES	54.78	-
DURGA FILTERS (P) LTD	200.00	-
EASTMAN AUTO & POWER LTD	1.60	-
EASTMAN AUTO POWER LTD (HP)	1.99	-
Elite Industries	4.28	-
EMF INNOVATIONS PRIVATE LIMITED	0.56	-
ETECHIND PVT LTD	9.03	-
FACEBOOK INDIA ONLINE SERVICES PRIVATE LIMITED	43.80	-
Geeta Raman Chitkara	0.25	-
GUJARAT ENVIRO PROTECTION AND INFRASTRUCTURE PVT LT	10.67	-

For Supertech EV Limited

[Signature]
Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

GURU KIRPA ADVERTISING CO.	2.25	-
HARYANA CITY GAS PVT LTD	325.34	-
HR Software MMC	35.00	-
HSPCB	17.70	-
ICICI LOMBARD	30.33	-
ICONIC INFINITY PVT LTD	50.00	-
INDIAMART INTERMESH LTD.	0.56	-
INTERNATIONAL CENTRE FOR AUTOMOTIVE TECHNOLOGY	711.71	-
IPOWER BATTERIES PRIVATE LIMITED	52.50	-
JAI MATA TRANSPORT	25.50	-
JATIN DHAWAN	26.63	100.00
JINDAL SPECIAL PRODUCTS PRIVATE LIMITED	0.36	-
Jyoti	2.00	-
Kaul Industries	77.08	-
KK LIGHTING INDIA PRIVATE LIMITED	1383.09	-
KUM KUM ELECTRIC INDIA PVT LTD	66.08	-
LAMBA TOTAL SOLUTION	1.04	-
LIVGUARD ENERGY TECHNOLOGIES PRIVATE LIMITED	380.16	-
MARTHAWADA AUTO COMPO PVT LTD	0.91	-
MAVEN SOLAR PVT LTD	100.00	-
METAL GUARD INDUSTRIES	46.96	-
M/S HINDUSTAN GLASS WORKS LIMITED	90.00	-
Nandan Kumar	50.00	-
NEGI REGISTRATION	94.30	-
PABLA BEARINGS LIMITED	14.56	-
PAWAN MAHUR ASSOCIATES	10.00	-
Ram Murti	40.00	-
RIONA HOSPITALITY (RESORT)	50.00	-
R P COAT	24.10	-
SANJEEV TIWARI TOUR & TRAVELLING	35.00	-
SD PANDA ASSOCIATES	5.01	-
SG BUSINESS EXCELLENCE	11.68	-
SHREE RAM ASSOCIATES	7.98	-
Solec Traders	3.86	-
SUPERTECH CONSULTANCY	350.04	-
TRONTEK ELECTRONICS PRIVATE LIMITED	5.72	-
MSME Suppliers		
AUTO WIRES PVT. LTD.	148.72	-
CAPITAL ENGINEERS	11.98	-
M/S HANSA METALLICS LTD.	32.99	-
PRANJAL AUTO INDUSTRIES	5.48	-
R L Industrial Solution	27.83	-
RUPAM INTERNATIONAL	191.34	-
Selmex Industries	5.50	-
Total	7701.48	150.84

For Supertech EV Limited

Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Director Remuneration	31 Mar 2024 Amount (Rs. '000)	31 Mar 2023 Amount (Rs.'000)
Director Remuneration	5400.00	900.00
Total	5400.00	900.00

For Supertech EV Limited

Director

NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

Note 11 :- Property, plant & equipments & intangible assets as on 31st Mar, 2024
(As per the Companies Act, 2013)

Details of Assets	Gross Block			Accumulated Depreciation			(Amount in ITThousand)		
	As On 01st April, 2023	Additions	Deductions	As at 31st Mar, 2024	As On 01st April, 2023	During the Year	Deductions	As At 31st Mar, 2024	Net Block As At 31st Mar, 2023
TANGIBLE ASSETS									
Plant & machinery	62.89	14396.19	-	14459.08		1932.96	-	1932.96	62.89
Computer	16.68	443.78	-	460.46		206.99	-	206.99	16.68
Furniture & Fixture	-	487.31	-	487.31		105.90	-	105.90	-
Office equipment	16.10	970.75	-	986.86		383.09	-	383.09	-
Building	-	4368.90	-	4368.90		416.18	-	416.18	16.10
Motor Vehicle	-	3848.96	-	3848.96		842.75	-	842.75	-
	95.67	24515.89	-	24611.56	-	3887.88	-	3887.88	-
INTANGIBLE ASSETS									
	-	-	-	-	-	-	-	-	95.67
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total	95.67	24515.89	-	24611.56	-	3887.88	-	3887.88	-
				</					

Building Gross Value of rs. 43,68,900/- bearing address Khasra No.- 144/5/2 Asaudha Todran Rohad Industrial Area Bahadurgarh Haryana is acquired by the company under the slump sales from director Mr. Irandor V.	3887.88	20723.68	9
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For Supertech EV Limited

[Signature]
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

ANNEXURE - A
(Refer Clause 18 of Part B)

Particulars of depreciation allowable as per Income Tax Act 1961 in respect of each Asset

Particulars	W.D.V as on 01.04.2023	Adjustment on account of 115BAA	Additions		Deletions During the Year	Total	Rate of Depreciation	Depreciation for the year	W.D.V as on 31.03.2024
			Put to use > 180 days	Put to use <180 days					
BLOCK - I Furniture & Fittings	-	-	480.16	7.15	-	487.31	0.00	48.37	438.93
BLOCK - II Plant & Machinery	78.13	-	12967.56	6248.34	-	19294.03	0.00	2425.48	16868.55
BLOCK - III Computers	14.44	-	251.16	192.62	-	458.22	0.00	144.76	313.46
BLOCK - IV Software	-	-	-	-	-	0.00	0.00	-	-
BLOCK - VI Building	-	-	4368.90	-	-	4368.90	0.00	436.89	3932.01
Total	92.57	-	18067.78	6448.11	-	20239.56		3055.51	17620.94

For Supertech EV Limited


Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note 23: Key Ratios

Particulars	Numerator/Denominator	31 March 2024	31 March 2023
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.48	1.28
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	0.02	-
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	17.42	-
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	0.23	0.07
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	7.60	0.72
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	19.01	3.45
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	6.84	2.69
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	8.47	2.26
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	0.08	0.03
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	0.73	0.11

For Supertech EV Limited

[Signature]
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note 24 : Disclosure as required by Para 20 of Accounting Standard-AS 18 "Related Parties" of the Companies (Accounting Standard) Rules, 2006:-

Names of related parties and description of relationship :

(a) Name of the related parties and nature of relationship :

Description of relationship	Name of related parties
Directors's partnership firm	Supertech autoagency
Director/shareholder	Jitender sharma
Director/shareholder	Yatinder sharma
Director/shareholder	Geetanjali sharma
shareholder	Ipwinder singh

(b) Transactions during the year* 40

Particulars	Amount	Nature of trasaction	Remarks
Supertech Auto agency	3,56,70,323	Business transaction- Purchases	With GST
Supertech Auto agency	58,21,935	Business transaction-Sales	With GST
Jitender kumar sharma	18,00,000	Director's remn	
Yetinder sharma	24,00,000	Rent expesnes	
Jitender kumar sharma	48,00,000	Rent expesnes	
Yetinder sharma	24,00,000	Director's remn	
Geetanjali sharma	12,00,000	Director's remn	

(c) Balances outstanding at year-end

Particulars	Amount as at 31st march 2024	Amount as at 31st march 2023
(i) Equity Share Capital	Amount	Amount
Jitender kumar sharma	1,30,90,910	30,00,000
Geetanjali sharma	33,59,780	14,97,000
yetinder sharma	2,63,78,960	50,00,000
Ipwinder singh	22,54,540	5,00,000
Charu Apan	2,240	1,000
Gaurav apan	2,240	1,000
Nitin gupta	2,240	1,000
Total	4,50,90,910	1,00,00,000
(ii) Supertech Auto agency	4830133 Dr	14313943 Cr

For Supertech EV Limited

Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

25 Operational outlook

The directors have made an assessment of the Company's ability to continue as a going concern and have no reason to believe the Company will not be a going concern in the year ahead. Accordingly, the standalone financial statement does not include any adjustments regarding the recoverability and classification of the carrying amount of assets and liabilities that might result, should the Company be unable to continue as a going concern.

26 The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

27 There were no amounts which were required to be transferred to the Investor Education and protection Fund by the Company.

For Supertech EV Limited

Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

28 Additional Regulatory Information

a) Note on Holding Benami Property:

There are no proceedings which have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

b) Note on Relationship with Struckoff Companies:

The company has no transactions with the companies Struckoff under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956. For disclosure, refer Annexure on Struckoff Companies forming part of the Financial Statement.

c) Note on Dealing in Crypto or Virtual Currency:

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year ended March 31, 2023.

d) Note on Layor of Companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

e) Note on Creation of Charge

There are no pending charges or satisfaction which are yet to be registered with the Registrar of Companies (ROC) beyond the defined statutory period.

f) During the year the company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of company (ultimate beneficiaries) or (ii) provide any guarantee, security or the like to or behalf of the ultimate beneficiaries.

h) The Company has not received any fund from any person(s) or entity(ies) including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall (i) directly or indirectly lender invest in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or (ii) provide any guarantee, security or the to or behalf of the (ultimate beneficiaries) or (iii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

i) The company is not a wilful defaulter as declared by any bank or financial Institution or any other lender.

j) There are no transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

For Supertech EV Limited


Director



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SUPERTECH EV LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SUPERTECH EV LIMITED** (earlier known as *Supertech EV Private Limited*) ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and the Statement of Cash Flows for the period 12/08/2022 to 31/03/2023 (herein after referred to as "Period"), and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit and loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total income and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.



f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors/managers during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact on the financial position of the company.

ii. The Company did not have any long-term contracts including derivative contracts, as such the question of commenting on any material foreseeable losses thereon does not arise.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries:

v. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



i. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

i. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

ii. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

2. In our opinion and explanation given to us, the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act is not applicable to the Company.

For Rajesh Kukreja & Associates.

Chartered Accountants

(Firm's Registration No 0004254N)



CA. Rajesh Kukreja

Partner

(Membership No.083496)

Delhi, August 31, 2023

UDIN: 23083496B6Z6RU5348

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **SUPERTECH EV LIMITED** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause

(i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SUPERTECH EV LIMITED** ("the Company") as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Rajesh Kukreja & Associates,
Chartered Accountants
(Firm's Registration No.0004254N)



CA. Rajesh Kukreja
Partner
(Membership
No.083496)

Delhi, August 31, 2023

UDIN: 23083496GZGRUS348

SUPERTECH EV LIMITED
(Earlier Known As Supertech EV Private Limited)
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, HIAJJAR, HARYANA 124507
CIN :U35999HR2022PLC105796
Balance Sheet as at 31st Mar, 2023

(In Hundred)

Particulars	Note No	Amount as on 31st Mar, 2023
I. EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share capital	3	1,00,000
(b) Reserve & Surplus	4	7,977
(2) Non-current liabilities		
(b) Deferred tax liability (net)	5	
(3) Current liabilities		
(a) Trade payables	6	
(A) total outstanding dues of micro enterprises and small enterprises; and		1,86,288
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	7	1,79,425
(b) Other current liabilities	8	6,626
(d) Short-term provisions		4,80,315
Total		
II. Assets		
(1) Non-current assets		
(a) Property, plant and equipment and Intangible assets	9	957
(i) Property, plant and equipment		
(iii) Capital work-in-progress	5	2,133
(b) Deferred Tax assets		
(2) Current assets	10	3,27,931
(a) Inventories	11	68,838
(b) Trade receivables	12	41,132
(c) Cash and cash equivalents	13	2,260
(d) Short-term loans and advances	14	37,064
(e) Other current assets		4,80,315
Total		

Significant accounting policies

Notes referred to above form an integral part of the Financial Statements.

3 to 28

For & On Behalf of the Board
For Supertech EV limited

As per our report of even date
For Rajesh Kukreja & Associates
(Chartered Accountants)
F.R.No. - 004254N
UDIN:



CA Rajesh Kukreja
(Partner)
M.No.: 083496
Date: 31/08/2023
Place: DELHI

For SUPERTECH EV LTD.
13 X 6
JITENDER KUMAR SHARMA
(Director)
DIN: 09777400

YETENDER SHARMA
(Director)
DIN: 09702846

UDIN: 23083496B4ZGRU5348

SUPERTECH EV LIMITED
(Earlier Known As Supertech EV Private Limited)
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN :U35999HR2022PLC105796

Profit and Loss for the period 12th august 2022 to 31st March, 2023

(In Rupees)

Particulars	Note No.	Amount for the period 12-08-2022 to 31-03-2023
Incomes:		
Revenue from Operations	15	2,37,502
Total Income		2,37,502
Expenses:		
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16	1,75,621
Manufacturing expenses	17	9,290
Employee's benefit expenses	18	10,569
Financial Cost	19	84
Depreciation and amortisation cost	20	68
Other expenses	21	30,151
Total Expenses		2,25,782
Profit before tax		11,720
Tax expense:		
(1) Current tax	5	5,876
(2) Deferred tax		2,133
Profit from the operations		7,977
Profit/(Loss) for the period		7,977
Earning per Equity Share:	22	
Face value per equity shares Rs.10/- fully paid up.		0.80
(1) Basic		0.80
(2) Diluted		0.80

Significant accounting policies

1&2

Notes referred to above form an integral part of the Financial Statements.

3 to 28

As per our report of even date
For Rajesh Kukreja & Associates
(Chartered Accountants)
F.R.No. 004254N
UDIN:

For & On Behalf of the Board
For Supertech EV limited

CA Rajesh Kukreja
(Partner)
M.No.: 083496
Date:- 31/08/2023
Place:- DELHI



For SUPERTECH EV LTD.
13/8/23
YETENDER KUMAR SHARMA
(Director)
DIN : 89042603

YETENDER SHARMA
(Director)
DIN : 09702846

UDIN: 23083496B6Z9RU5348

SUPERTECH EV LIMITED

(Earlier Known As Supertech EV Private Limited)

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, (RAJ)AK, HARYANA 124507

CIN:U35999NR2022PLC105796

Cash flow statement for the year ended 31st March 2023

(In Hundred)

Particulars	Year ended 31.03.2023 (Rs.)
Cash flows from operating activities	
Profit before taxation, and extraordinary item	11,720
Adjustments for:	
Add: Finance Cost	84
Add: Depreciation	68
Operating Loss before working capital changes	11,873
(Increase) / Decrease in Inventory	(3,27,931)
(Increase) / Decrease in sundry debtors	(68,838)
(Increase) / Decrease in other short term loans & advances	(2,260)
(Increase) / Decrease in other current assets	(37,064)
(Increase) / Decrease in non current assets	(2,133)
Increase / (Decrease) in Creditors	1,86,288
Increase / (Decrease) in others current liabilities	1,79,425
Increase / (Decrease) in others current liabilities	-
Increase / (Decrease) in Short term Provisions	6,626
Cash generated from operations	(54,016)
Less: Income taxes paid (Net of Refund)	(3,744)
Cash flow before extraordinary item	(57,759)
Cash flow from Extraordinary item	-
Less: Adjustment for earlier year	-
Net cash used in operating activities	(57,759)
Cash flows from investing activities	
Purchase of fixed assets	(1,025)
Net cash used in investing activities	(1,025)
Cash flows from financing activities	
Finance Cost	(84)
Increase in Share Capital/Share application	1,00,000
Net cash (used) / flow in financing activities	99,916
Net increase in cash and cash equivalents	41,132
Cash and cash equivalents at beginning of period	-
Cash and cash equivalents at end of period	41,132

Significant accounting policies

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
For Rajesh Kulreja & Associates
(Chartered Accountants)
F.R.No. - 009254N
UDIN:



CA Rajesh Kulreja
(Partner)
M.No.: 083496
Date:- 31/08/2023
Place:- **DELHI**

For & On Behalf of the Board
For Supertech EV limited

For SUPERTECH EV LTD.

12/86
JITENDER KUMAR SHARMA
(Director)
DIN : 09777408

YETENDER SHARMA
(Director)
DIN : 09702846

UDIN: 23083496B4Z4RUS348

SUPERTECH I.V LIMITED
(Earlier Known As Supertech I.V Private Limited)
CIN: U15999HR2022PLC105796
Notes Forming Part of Balance sheet and Profit & Loss A/c

1. COMPANY INFORMATION

Supertech I.V limited having its registered office situated at Plot No 150/161/162/163/164, PHASE I RADAKHUR GARDH, Budgeh, (BAGAN, Patna, India - 800017) is a company incorporated on 17th August, 2022. It is classified as Non-govt company and is registered at registrar of Companies, India.

2. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation

These financial statements have been prepared in accordance with the generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b. Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable Property, Plant and Equipment and provision for impairment. Future results could differ due to changes in these estimates and the differences between the actual results and the estimates are recognised in the period in which the results are known / materialise.

c. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

d. Depreciation / amortisation

In respect of Property, Plant and Equipment (other than freehold land and capital work in progress) acquired during the year, depreciation/amortisation is charged on written down value basis so as to write-off the cost of the assets over the useful lives.

Type of Assets	Period
Plant and machinery	5 Years
Office equipment	5 Years
Computer	3 Years

e. Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.



f. Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that these assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognized as income in the statement of profit and loss.

g. Investments

Long term investments and current maturities of long term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

h. Revenue recognition

a) Identify the contract with the customer.

Contract is for the sale of a vehicle, and the transaction has an associated written contract (Buyer's order).

b) Identify the performance obligations of the contract.

The primary performance obligation is the delivery of the vehicle. Other obligations (customization, etc.) are typically fulfilled before the delivery of the vehicle. However, you should also determine whether there are other performance obligations beyond delivery of the vehicle, such as "for life" service components. One such example would be free "Tires for Life" on the vehicle, which typically involves free new tires at certain time or mileage intervals, if the customer owns the car and meets certain service requirements. If this is included, a portion of the transaction price would need to be allocated to this performance obligation, and the associated revenue would need to be recognized over the expected life of the free service.

c) Determine the transaction price.

The transaction price is determined by the fair value of consideration received (typically a combination of cash and trade-in vehicle received) and is clearly stated in the buyer's order. Most of the transaction price is likely for the vehicle itself; however, other items can be listed (primarily for extended warranty and similar policies). See analysis of this component of the transaction price in the extended warranties section below. Also, see discussion of "for life" service components under Step 2 above and Step 3 below. Consideration of interest income would be required should the dealership finance the transaction.

d) Allocate the transaction price to the performance obligations in the contract.

The transaction price components are primarily split between the delivery of the vehicle and the sale of extended warranty, related products and other services, if applicable.

e) Recognize revenue when (or as) the entity satisfies a performance obligation.

For the sale of the vehicle, the performance obligation is satisfied upon delivery of the unit and completion / signing of the contract. As noted in Step 2, if a dealer offers "for life" products for free as part of the sale of a vehicle, then the estimated value of that service should be allocated separately, and the dealer would need to defer that portion of the revenue on the sale.



i. Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable to countries where such operations are conducted.

Minimum (Alternative) Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is recognised as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will flow to the Company.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxes and provisions for current income taxes are presented in the balance sheet after offsetting advance tax paid and income tax provisions arising in the same tax jurisdictions for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing tax laws.

j. Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

k. Inventory

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

l. Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (including retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

m. Cash and cash equivalents

The Company considers all highly liquid financial investments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturity of three months or less from the date of purchase, to be cash equivalents.

As per our report of even date
For Rajesh Kukreja & Associates
(Chartered Accountants)
F.R.N. - 304254
UDIN:

CA Rajesh Kukreja
(Partner)
M.No. 081496
Date: 11/08/2023
Place: **DELHI**



For & On Behalf of the Board
For Supertech EV Limited

For **SURTECH EV LTD**
13 X 6

ITENDR KUMAR SHARMA (Director)
DIN : 69777480
YETENDER SHARMA (Director)
DIN : 69762840

Director

UDIN: 23083496B6Z6RUS348

SUPERTECH EV LIMITED
(Earlier Known As Supertech EV Private Limited)
CIN :U35999HR2022PLC105796
Notes Forming Part of Balance Sheet as at 31.03.2023

Note 3 :- Share capital

			(In Hundred)
Particulars			31st March, 2023
Authorised share capital			12,00,000
(12000000 Equity Share of Rs. 10/- each)			12,00,000
Issued, subscribed & paid-up share capital			1,00,000
(1000000 Equity Share of Rs. 10/- each)			
<u>Share holding pattern and details</u>			
Shareholder	% holding	No. of shares	
jitender kumar sharma	30%	3,00,000	30,000
Geetanjali sharma	14.97%	1,49,700	14,970
Yetinder sharma	50%	5,00,000	50,000
Ipwinder singh	5%	50,000	5,000
Charu Apan	0.01%	100	10
Gaurav apan	0.01%	100	10
Nitin gupta	0.01%	100	10
Total share capital			1,00,000

Note 3.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March, 2023
Equity shares at the beginning of the year	10,00,000
Add: Shares issued during the current financial year	10,00,000
Equity shares at the end of the year	

Shares held by promoters at the end of the year 31st March 2023	
Promoter Name	No. of Shares
Yetender sharma	50,000
Total	50,000

Note 4: Reserve & Surplus	
Particulars	31st March, 2023
Opening balance	7,977
Add:- Profit for the year	7,977
Total	



For SUPERTECH EV LTD.
[Signature]
Director

For SUPERTECH EV LTD.
[Signature]
Director

ate 5: Deferred tax assests/liabilities

S No.	Particulars	31st March, 2023
	Opening balance	
	Total reversible timing difference in books maintained as per Companies Act 2013	
	Depreciation as per Companies Act 2013	68
	Preliminary Expenses(capital expenditure)	10,290
	Total reversible timing difference in books maintained as per Income Tax Act 1961	
	Depreciation as per Income Tax Act 1961	100
	Preliminary Expenses(capital expenditure)	2,058
	Net reversible timing difference (1) - (2)	8,201
	Deferred tax asset recognised for the year	
	Add : Deferred tax income/(expense)	2,132
	Total	2,133

For SUPERTech EV LTD.
13 Feb
Director



For SUPERTech EV LTD.
Yashodipharma
Director

Note 6 : Trade payables

Particulars	31st March, 2023
Total outstanding dues of micro enterprises and small enterprises	
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,86,288
Total	1,86,288

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2023, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.



For SUPERTECH EV LTD.
13/06
Director

For SUPERTECH EV LTD.
Director

Trade Payables ageing schedule: As at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment
	Less than 1 year
(i) MSME	1,86,288
(ii) Others	
(iii) Disputed dues- MSME	
(iv) Disputed dues - Others	

Note 7 : Other Current Liabilities	31st March, 2023
Particulars	
<u>Statutory Dues:</u>	765
TDS Payable	917
PF Payable	265
ESIC Payable	36
LWF Payable	1,77,441
<u>Other Dues:</u>	1,79,425
Total	

Note* LWF Payable of Rs. 3570 not paid till the filing of the ITR

Note 8 : Short Term Provisions	31st March, 2023
Particulars	
Provision for Income tax	5,876
Audit Fees Payable	750
Total	6,626

For SUPERTECH EV LTD.
[Signature]



For SUPERTECH EV LTD.
[Signature]
Director

SUPERTECH EV LIMITED
(Earlier Known As Supertech EV Private Limited)
CIN :U35999HR2022PLC105796
Notes Forming Part of Balance Sheet

(In Hundred)

Note 10 : Inventories*

Sr. No.	Particulars	31st March, 2023
1	Raw material	3,27,933
	Total	3,27,933

Note*: Closing stock is certified by the management

Note 11 : Trade receivables

Sr. No.	Particulars	31st March, 2023
1	<u>Outstanding for more than six months</u>	
	a) Secured, considered good	
	b) Unsecured, considered good	
	c) Doubtful	
2	<u>Others</u>	68,838
	a) Secured, considered good	
	b) Unsecured, considered good	
	c) Doubtful	
	Total	68,838

Trade Receivables ageing schedule as at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment	
	Less than 6 months	6 months - 1 years
	68,838	
(i) Undisputed Trade receivables -considered good		
(i) Undisputed Trade receivables -considered doubtful		
(iii) Disputed trade receivables considered good		
(iv) Disputed trade receivables considered doubtful		



For SUPERTECH EV LTD.
[Signature]
Director

For SUPERTECH EV LTD.
[Signature]
Director

Note 12 : Cash and bank balances

Sr. No.	Particulars	31st March, 2023
1	<u>Cash and cash equivalent</u> Cash in hand	
	Sub total (A)	-
2	<u>Bank balances - current accounts</u> Balance with Bank	41,132
	Sub total (B)	41,132
	Total (A + B)	41,132

Note 13 : Short terms loans and advances

Sr. No.	Particulars	31st March, 2023
1	Advances to creditors	1,508
2	Imprest to staff	752
	Total	2,260

Note 14 : Other current assets

Sr. No.	Particulars	31st March, 2023
1	TCS Receivable	430
2	GST Receivables	34,634
3	Advance taxes	2,000
	Total	37,064

For SUPERTECH EV LTD.
12/06
Director



For SUPERTECH EV LTD.
Director

SUPERTECH EV LIMITED
(Earlier Known As Supertech EV Private Limited)
CIN : U50401HR2021PTC092476
Notes Forming Part of Statement of Profit & Loss

(In Hundred)

Note 15 : Revenue from operations

Sr. No.	Particulars	Amount (In Rs.) 31-Mar-2023
1	Sales of Products (refer sub note 17.1)	2,37,502
2	Other operating revenues	1785
	Sales are net of Goods & Service Tax (GST)	
	Total	2,37,502

15.1 Sale of products

Sr. No.	Particulars	Amount (In Rs.) 31-Mar-2023
1	Sales - finished goods	2,35,522
	Total	2,35,522

Note 16 : Cost of material consumed

Sr. No.	Particulars	Amount (In Rs.) 31-Mar-2023
1	Cost of materials consumed: (refer sub note 21.1)	1,75,621
	Total	1,75,621

16.1 Cost of materials consumed

Sr. No.	Particulars	Amount (In Rs.) 31-Mar-2023
1	Consumption of raw material	
	Opening stock	5,03,552
	Add :- purchase during the year	5,03,552
		3,27,931
	Less :- Closing stock	1,75,621

Note*

Purchases from related parties during the year

Supertech INC- 1,11,11,600

Supertech Autoagency- 1,37,02,768



FOR SUPERTECH EV LTD.
13/6
 Director

FOR SUPERTECH EV LTD.
13/6
 Director

Note 17 : Manufacturing expenses

		Amount (In Rs.)
Sr. No.	Particulars	31-Mar-2023
1	Direct Expenses	
	Freight Inward	520
	Consumables	233
	Electricity expenses	336
	Job Work	746
	Wages	6,698
	PF/ESIC/LWF employer contribution	716
	Medical Expenses	40
	Total	9,290

Note 18 : Employment benefit expenses

		Amount (In Rs.)
Sr. No.	Particulars	31-Mar-2023
1	Incentives to employees	10,569
	Total	10,569

* Considered as Related Party Transaction. Refer to note no. 24 for related party disclosure.

18.1 Incentives to employees

		Amount (In Rs.)
Sr. No.	Particulars	31-Mar-2023
1	Director Remuneration	9,000
2	Salaries	1,506
3	Staff Welfare Expenses	62
	Total	10,569

Note 19 : Financial cost

		Amount (In Rs.)
Sr. No.	Particulars	31-Mar-2023
1	Bank Charges	84
2	Bank Interest	
	Total	84

Note 20 : Depreciation and amortised cost

		Amount (In Rs.)
Sr. No.	Particulars	31-Mar-2023
1	Depreciation	68
	Total	68

Note 21 : Other expenses

		Amount (In Rs.)
Sr. No.	Particulars	31-Mar-2023
1	Repairs & maintenance	1,141
2	Insurance Expenses	16,290
3	Rent, Rates & Taxes	11,970
4	Miscellaneous & Other Expenses	750
5	Auditors Remuneration	
	Total	30,151

For **SUPERTECH EV LTD.**
Director



For **SUPERTECH EV LTD.**
Director

21.1 Repairs & maintenance		Amount (In Rs.)
Sr. No.	Particulars	31-Mar-2023
1	Repair & maintenance - Machinery	5
2	Repair & maintenance - Others	1,136
	Total	1,141

21.2 Insurance Expenses		Amount (In Rs.)
Sr. No.	Particulars	31-Mar-2023
1	Insurance expenses	
	Total	

Note* during the year there has no insurance for stock

21.3 Rent, rates & taxes		Amount (In Rs.)
Sr. No.	Particulars	31-Mar-2023
1	Sales & Taxes	10,290
2	Rent Expenses	6,690
	Total	16,980

21.4 Miscellaneous & Other expenses		Amount (In Rs.)
Sr. No.	Particulars	31-Mar-2023
1	Office Running Maintenance Expenses	892
2	Conveyance Expenses	96
3	Telephone & Internet Expenses	47
4	Printing & Stationary	22
5	Software Expenses	172
6	Business Promotion Expenses	280
7	Water Expenses	78
8	Other Expenses	56
9	Freight & transportation expenses	3,521
10	Commission expenses	5,578
11	Legal & professional expenses	1,057
12	Rebate & discounts	173
	Total	11,970

21.5 Auditor's remuneration		Amount (In Rs.)
Sr. No.	Particulars	31-Mar-2023
1	Statutory audit	750
	Total	750

Note 22 : Earning per share		Amount (In Rs.)
Sr. No.	Particulars	31-Mar-2023
1	Net profit after tax	7,977
2	Weighted average number of equity shares	10,000
	Earning per share (face value of Rs.10/-fully paid)	0.80

For SUPERTECH LTD.
13/06
Director



For SUPERTECH EV LTD.
Yeto de Sharma
Director

SUPERTECH EV LIMITED
(Earlier Known As Supertech EV Private Limited)
CIN :U35999HR2022PLC105796

"Annexure"

1 Revenue from operations

(In Hundred)

Particulars	31 Mar 2023 Amount (Rs.)
A) Sales of products :	
Sales - finished goods	2,34,193
Scooter's	1,629
Battery	
Gross Sales	2,36,022
Less: Discount on sales	500
A) Net Sales	2,35,522
B) Other Operating revenue	
Freight on sales	1,980

2 Cost of materials consumed

Particulars	31 Mar 2023 Amount (Rs.)
Purchase :	
Battery/Accessories	97,774
Scooter's Assembled bodies	4,05,778
Total	5,03,552

Note*

Purchases from related parties during the year

Supertech INC- 1,11,11,600

Supertech Autoagency- 1,37,02,768

3

Trade Payables	31 Mar 2023 Amount (Rs.)
RAJESH YADAV AND ASSOCIATES	216
RAKESH WATER SUPPLIER	65
AKASH INDCHI IMPORTS & EXPORT CO	1,28,032
Anju Automobiles (Anuj)	322
HOODA FOURMATICS	1,213
INTERNATIONAL CENTRE FOR AUTOMOTIVE TECHNOLOGY	725
JVS PEDALS	3,281
PIYUSH LOGISTICS	370
RAVI ENTERPRISES	403
RICHKA SHARMA	2,941
RUPAM INTERNATIONAL	1,811
SHREE SHYAM TRADER (OMAXE)	84
SUPERTECH INC	37,065
YUKI ELECTRIC INDIA PRIVATE LIMITED(UP)	9,760
Total	1,86,288

For SUPERTECH EV LTD.

Director



For SUPERTECH EV LTD.

Director

Other Current Liabilities	31 Mar 2023 Amount (Rs.)
Other Dues:-	
A) Advance received from customer :	
ALTIER ELECTRIC VEHICLE PVT LTD	5,786
JOSH EV TECHNOLOGY	2,000
Amarjit Agro Tech	56
ANAMIKA TRADERS	5,871
FANCY ELECTRONICS	9,500
SUPERTECH AUTO AGENCY	1,43,139
SWAPNIL RAIKWAD	78
ZN AUTOMOTIVE	500
A) Total	1,66,930
B) Expenses payable	
Commission payable	2,359
Rent Payable	1,400
Salary & Wages Payable	6,551
Electricity expenses payable	202
B) Total	10,511
Total	1,77,441



For SUPERTECH EV LTD.
13/8/6
Director

For SUPERTECH EV LTD.
Vibha de Gaur
Director

Trade receivables	31 Mar 2023 Amount (Rs.)
Ambika Enterprises	131
Yash Enterprise	7
Anand Trading Co	24
DALLA ENTERPRISES	4,936
EVS TRITECH INDIA	7,153
KHALSA AUTOMOBILE	1,181
KISAN AUTO MOBILES	5,905
KRISHA ELECTRIC VEHICLE	11,801
M/S SETH AUTOMOBILES	1,552
MYRON AUTOMOBILES	6,724
RAJESH ELECTRIC VEHICLE	9
SAANVI ENTERPRISES	1,271
SHIV E-BIKE	2,810
SHREE SHYAM JI ELECTRIC VEHICLE	1,124
SHYAM JI TRADERS	5,135
SKY MOTORS	2,872
SUPERTECH EV	5,269
Supertek Auto Electric	5,342
VAISHNAVI AUTOMOBILES	7,120
ZEOPUS AXIS INDIA PRIVATE LIMITED	474
Total	68,838



For SUPERTECH EV LTD.

13 *[Signature]*
Director

For SUPERTECH EV LTD.

[Signature]
Director

6	Balance with Bank	31 Mar 2023 Amount (Rs.)
	ICICI BANK (01212)	41,132
	Total	41,132

7	Advances to creditors	31 Mar 2023 Amount (Rs.)
	APOLLO CARRIERS (GHT)	8
	JATIN DHAWAN	1,000
	MADE4DESIGNS	500
	Total	1,508

8	Director Remuneration	31 Mar 2023 Amount (Rs.)
	Director Remuneration	9,000
	Total	9,000



For SUPERTECH EV LTD.

Director

For SUPERTECH EV LTD.
Director

Tangible Assets

SUPERTECH EV LIMITED
(Earlier Known As Supertech EV Private Limited)
Note 9 :- Property, plant & equipments & intangible assets as on 31st Mar, 2023
(As per the Companies Act, 2013)

Details of Assets	As On 01st April, 2022	Gross Block		As at 31st Mar, 2023	As On 01st April, 2022	Accumulated Depreciation		As on 31st Mar, 2023	Net Block	
		Additions	Deductions			During the Year	Deductions		As At 31st Mar, 2023	As At 31st Mar, 2022
TANGIBLE ASSETS										
Plant & machinery		677	-	677		48	71	40	629	-
Computers		181	-	181		14	77	14	167	-
Office equipments		167	-	167		6	-	6	161	-
INTANGIBLE ASSETS										
		1,025	-	1,025		68	-	68	957	-
Total		1,025	-	1,025		68	-	68	957	-



For SUPERTECH EV LTD.

Director

For SUPERTECH EV LTD.

Director

(In Hundreds)

2000

[illegible]

Director



Director

ANNEXURE - A
(Refer Clause 10 of Part B)

SUPERTECH EV LIMITED
(Former Known As Supertech EV Private Limited)
CIN : U50401HR2021PTC092476
Assessment Year 2023-24

Particulars of depreciation allowable as per Income Tax Act 1961 in respect of each Asset

Particulars	W.D.V as on 01.04.2022	Adjustment on account of 1158AA	Additions		Deletions During the Year	Total	Rate of Depreciation	Depreciation for the year	W.D.V as on 31.03.2023
			Put to use > 180 days	Put to use < 180 days					
BLOCK - I Furniture & Fittings							10%		
BLOCK - II Plant & Machinery				845		845	15%	03	782
BLOCK - III Computers				181		181	40%	36	145
BLOCK - IV Software									
Total				1,025		1,025	25%	99	926

Details assets added during the year

Sl. No.	Particulars	Date of addition	Date of Put to use		Asset	Classification
			> 180 days	< 180 days		
1	Office Machine	01-Feb-23		12,740		Office Equipment
2	CCTV CAMERA	01-Mar-23		16,724		Office Equipment
3	COMPUTER	15-Feb-23		18,050		Computers
4	Tools & Die	01-Feb-23		55,000		Plant & machinery
5						



For SUPERTECH EV LTD.
Director

For SUPERTECH EV LTD.
Director

SUPERTECH EV LIMITED
(Earlier Known As Supertech EV Private Limited)
CIN :U35999HR2022PLC105796

Notes Forming Part of Balance Sheet as at 31st March, 2023

Note 23: Key Ratios

Particulars	Numerator / Denominator	31 March 2023
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.29
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	-
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	-
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	0.07
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	0.72
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	3.45
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	2.70
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	#REF!
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	0.0336
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	0.11



For SUPERTECH EV LTD.
[Signature]

For SUPERTECH EV LTD.
[Signature]
Director

SUPERTECH EV LIMITED
(Earlier Known As Supertech EV Private Limited)
CIN : U35999HR2022PLC105796

Note 24 : Disclosure as required by Para 20 of Accounting Standard-AS 18 "Related Parties" of the Companies (Accounting Standard) Rules, 2006:-

Names of related parties and description of relationship :

(a)	Name of the related parties and nature of relationship :	
	Description of relationship	Name of related parties
	Director's proprietary firm	Supertech Inc
	Director's partnership firm	Supertech autoagency
	Director/shareholder	Itender sharma
	Director/shareholder	Yatinder sharma
	Director/shareholder	Geetanjali sharma
	Director/shareholder	Ishmeet singh Tili (30-11-2022)
	shareholder	Ipwinder singh

(b) Transactions during the year* 40 A
(2) & for financial st.

Particulars	Amount	Nature of transaction	(In Hundred) Remarks
Supertech INC	1,11,116	Business transaction- Purchases	Without GST
Supertech Auto agency	1,37,028	Business transaction- Purchases	Without GST
Itender kumar sharma	3,000	Director's remn	
Yatinder sharma	6,000	Rent expenses	
Yatinder sharma	4,000	Director's remn	
Geetanjali sharma	2,000	Director's remn	

(c) Balances outstanding at year-end

Particulars	Amount	(In Hundred) Amount as at 31st march 2023
(i) Equity Share Capital		30,000
Itender kumar sharma		14,970
Geetanjali sharma		50,000
yatinder sharma		5,000
Ipwinder singh		10
Charu Apan		10
Gaurav apan		10
Nitin gupta		1,00,000
Total		1,43,139

(ii) Supertech Auto agency



For **SUPERTECH EV LTD.**
3/8/24
Director

For **SUPERTECH EV LTD.**
Yatinder Sharma
Director

SUPERTECH EV LIMITED
(Earlier Known As Supertech EV Private Limited)
NOTES ON FINANCIAL STATEMENTS AS AT 31ST MARCH, 2023

25 **Operational outlook**

The directors have made an assessment of the Company's ability to continue as a going concern and have no reason to believe the Company will not be a going concern in the year ahead. Accordingly, the standalone financial statements does not include any adjustments regarding the recoverability and classification of the carrying amount of assets and liabilities that might result, should the Company be unable to continue as a going concern.

- 26 The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- 27 There were no amounts which were required to be transferred to the Investor Education and protection Fund by the Company.



For SUPERTECH EV LTD.

13/06

Director

For SUPERTECH EV LTD.
Rajesh Kukreja

Director

SUPERTECH EV LIMITED

(Earlier Known As Supertech EV Private Limited)

NOTES FORMING PART OF FINANCIAL STATEMENTS

2B Additional Regulatory Information

a) Note on Holding Benami Property:

There are no proceedings which have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

b) Note on Relationship with Struckoff Companies:

The company has no transactions with the companies Struckoff under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956. For disclosure, refer Annexure on Struckoff Companies forming part of the Financial Statement.

c) Note on Dealing in Crypto or Virtual Currency:

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year ended March 31, 2023.

d) Note on Layer of Companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

e) Note on Creation of Charge

There are no pending charges or satisfaction which are yet to be registered with the Registrar of Companies (ROC) beyond the defined statutory period.

f) During the year the company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of company (ultimate beneficiaries) or (ii) provide any guarantee, security or the like to or behalf of the ultimate beneficiaries.

h) The Company has not received any fund from any person(s) or entity(ies) including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall (i) directly or indirectly lender invest in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or (ii) provide any guarantee, security or the to or behalf of the (ultimate beneficiaries) or (iii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

i) The company is not a wilful defaulter as declared by any bank or financial Institution or any other lender.

j) There are no transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).



For
13 Feb
Director

For SUPERTECH EV LTD.
Teledyshaw
Director