



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SUPERTECH EV LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SUPERTECH EV LIMITED** (earlier known as *Supertech EV Private Limited*) ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date; and the notes to the standalone financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

1386

G. K. Kukreja



Y. K. Kukreja

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total income and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that

13

GE



42

may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2025 taken On record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

1346

Chakraborty



Yashdeep Singh

- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
- In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors/managers during the year is in accordance with the provisions of section 197 of the Act.*
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements (Refer Note 2.1 (n) to the standalone financial statements);
 - The Company did not have any long-term contracts including derivative contracts, as such the question of commenting on any material foreseeable losses thereon does not arise.
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities "Intermediaries", with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
 - The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us.

1386

Geechto



Handwritten signature

Based on our examination which included test checks, except for the instances mentioned below, the Company has used accounting softwares for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software:

- (i) The feature of recording audit trail (edit log) facility was not enabled at the database level to log any direct data changes for the accounting softwares used for maintaining the books of account relating to payroll, consolidation process and certain noneditable fields/tables of the accounting software used for maintaining general ledger.

Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For Rajesh Kukreja & Associates.

Chartered Accountants

(Firm's Registration No.0004254N)



CA. Rajesh Kukreja

Partner

(Membership No.083496)

UDIN:- 25083496BMJQBY2170

Delhi, 17/06/2025

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **SUPERTECH EV LIMITED** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause

(i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SUPERTECH EV LIMITED** ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.



Annexure "B" to the Independent Auditor's Report on the standalone financial statements of Supertech EV Limited for the year ended 31st March, 2025

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a. (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets.
 - b) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us and based on the examination of the conveyance deeds / registered sale deed provided to us, other than those specified in financial, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the standalone financial statements, the lease agreements are in the name of the Company.
 - d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including right of use assets) or intangible assets or both during the year.
 - e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the inventory has been physically verified by the management during the year except for inventories lying with third parties. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Rajesh Kukreja & Associates.

Chartered Accountants

(Firm's Registration No.0004254N)



CA. Rajesh Kukreja

Partner

(Membership

No.083496)

UDIN:- 25083496BMJQBY2170

Delhi, 17/06/2025

appropriate. Inventories lying with third parties have been confirmed by them as at March 31, 2025 and discrepancies were not noticed in respect of such confirmations.

- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks as per financial statement note no. 4.1 and note no 7. In our opinion quarterly /monthly return return/statement filed by the company with such bank are in agreement with the books of accounts of the company.
- iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided security to companies, firms, limited liability partnerships or any other parties during the year. The Company has not provided guarantees, granted loans and advances in the nature of loans and advances during the year to companies, firms or limited liability partnerships and other parties. Accordingly, clauses 3(iii)(a),3(iii)(b),3(iii)(c), 3(iii)(d),3(iii)(e),3(iii)(f) of the Order are not applicable to the Company.
- In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.
- The Company has not made investments in Firms and Limited Liability Partnerships during the year.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has neither made any investments nor has it given loans or provided guarantee or security as specified under Section 185 of the Companies Act, 2013 ("the Act") and the Company has not provided any security as specified under Section 186 of the Act. Further, in our opinion, the Company has complied with the provisions of Section 186 of the Act in relation to loans given, guarantees provided and investments made.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) According to the information and explanations given to us, the maintenance of cost records under Section 148(1) of the Act is not applicable to the company. So the reporting under this clause is not applicable.
- (vii) (a) The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues have been subsumed into Goods and Services Tax ("GST")



According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including GST, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues have been regularly deposited by the Company with the appropriate authorities;

According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues were in arrears as at 31 March 2025 for a period of more than six months from the date they became payable except as notified in the financial statement.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to GST, Provident Fund, Employees State Insurance, Income-Tax, Sales Tax, Service Tax, Duty of Customs, Value Added Tax or Cess or other statutory dues which have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from



any entity or person on account of or to meet the obligations of its subsidiaries, as defined in the Act. The Company does not hold any investment in any associate or joint venture (as defined in the Act) during the year ended 31 March 2025.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries (as defined under the Act).

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has issued 90,906 Preference share of Rs 10 each on 25th June 2024 at a Premium of Rs 100 each during the year. The requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(a) According to the information and explanations given to us no whistle blower complaints have been received by the Company during the year.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.



- (b) We have not considered the internal audit reports of the Company till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a) and 3(xvi)(b) of the Order are not applicable.
- (b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (c) According to the information and explanations provided to us during the course of audit, the Group does not have any CICs.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx)(a) In respect of other than ongoing projects, the company has transferred the unspent amount to a fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year, in compliance with second proviso to sub-section (5) of section 135 of the said Act.



(xx)(b) *In respect of ongoing projects, the Company did not have any unspent Corporate Social Responsibility (CSR) amount as at the balance sheet date for ongoing projects. Accordingly, the provisions of sub-section (6) of section 135 of the Companies Act, 2013 and the reporting under clause 3(xx)(b) of the Order are not applicable for the year.*

For Rajesh Kukreja & Associates.
Chartered Accountants
(Firm's Registration No.0004254N)



CA. Rajesh Kukreja

Partner
(Membership
No.083496)

UDIN:- 25083496BMJQBY2170

Delhi, 17/06/2025

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN :U35999HR2022PLC105796
BALANCE SHEET AS AT 31st March, 2025

(Rupee in Thousand)

Particulars	Note No	Amount as on 31st Mar, 2025	Amount as on 31st Mar, 2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	3	91090.88	45090.91
(b) Reserve & Surplus	4	76914.00	51232.47
(2) Share Application Money Pending Allotment	-	-	-
(3) Non-current liabilities			
(a) Long Term Borrowings	5	18767.78	1127.02
(b) Deferred tax liability (net)	6	-	-
(c) Long Term Provisions	7	1242.26	1054.63
(4) Current liabilities			
(a) Short-term borrowings	8	104134.02	55395.58
(b) Trade payables	9	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and	-	26516.65	9347.43
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	87924.88	68052.25
(c) Other current liabilities	10	14136.63	10003.75
(d) Short-term provisions	11	21142.09	17501.45
Total		441869.19	258805.49
II. Assets			
(1) Non-current assets			
(a) Property, plant and equipment & Intangible assets			
(i) Tangible Assets	12	31697.62	20723.68
(ii) Intangible Assets	-	-	-
(iii) Capital work-in-progress	-	-	-
(iv) Intangible Assets Under Develop.	-	-	-
(b) Non-Current Investment	-	-	-
(c) Deferred Tax assets	5	850.02	1041.73
(d) Long-Term Loans Advances	13	3065.87	2434.50
(e) Other non-Current Assets	14	3011.86	2252.07
(2) Current assets			
(a) Current Investment	-	-	-
(b) Inventories	15	-	-
(c) Trade receivables	16	236267.05	138377.71
(d) Cash and cash equivalents	17	132034.65	61549.19
(e) Short-term loans and advances	18	3722.90	3194.88
(f) Other current assets	19	23782.56	13361.96
Total		441869.19	258805.49
Significant accounting policies	1&2		

Notes referred to above form an integral part of the Financial Statements.

3 to 38

As per our report of even date
For Rajesh Kukreja & Associates
(Chartered Accountants)
F.R.No. - 004254N
UDIN: 25083496BMJQBY2170

CA RAJESH KUKREJA
(Partner)
M.No.: 083496
Date:- 17/06/2025
Place:- Delhi



For & On Behalf of the Board
For Supertech EV limited

For SUPERTECH EV LTD. For SUPERTECH EV LTD.

1386
JITENDER KUMAR SHARMA
(Director)
DIN : 09777408

YETENDER SHARMA
(Managing Director)
DIN : 09702846

POOJA JAIN
Company Secretary
PAN: APEPJ6117N

Jatin Dhawan
(CFO)
PAN:- BXPFP 06334P

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN :U35999HR2022PLC105796

PROFIT AND LOSS FOR THE PERIOD ENDED 31st March 2025

(Rupee in Thousand except Per Equity Share data)			
Particulars	Note No.	Amount as on 31st Mar, 2025	Amount as on 31st Mar, 2024
Incomes:			
Revenue from Operations	20	750966.68	650287.48
Other Income	21	944.39	1120.59
Total Income		751911.08	651408.07
Expenses:			
Cost of material consumed	22	556419.36	494112.89
Changes in inventories of finished goods, work-in-progress.	23	-18575.40	-8366.76
Manufacturing expenses	24	39744.98	41480.96
Employee's benefit expenses	25	24294.51	15836.03
Finance Cost	26	8337.91	4036.79
Depreciation and amortisation cost	27	4795.89	3887.88
Other expenses	28	53450.75	34151.73
Total Expenses		668468.00	585139.52
Profit (Loss) before Exceptional and Extraordinary Items and Tax		83443.08	66268.54
Exceptional Items		-	-
Profit (Loss) before Extraordinary Items and Tax		83443.08	66268.54
Extraordinary Items		-	-
Perior period items	29	-109.37	-
Profit (Loss) before Tax		83552.45	66268.54
Tax expense:			
(1) Current tax		21678.90	17671.30
(2) Deferred tax	5	191.70	828.50
Profit from the operations		61681.85	49425.74
Profit/(Loss) for the period		61681.85	49425.74
Earning per Equity Share:	30		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		7.37	10.96
(2) Diluted		7.37	10.96

Significant accounting policies

1&2

Notes referred to above form an integral part of the Financial Statements.

3 to 38

As per our report of even date
For Rajesh Kukreja & Associates
(Chartered Accountants)

F.R.No. -004254N

UDIN: 25083496BMJQBY2170

CA RAJESH KUKREJA
(Partner)

M.No.: 083496

Date:- 17/06/2025

Place:- Delhi



For & On Behalf of the Board
For Supertech EV limited

For SUPERTECH EV LTD.

JITENDER KUMAR SHARMA
(Director)

DIN : 09777408

Director

For SUPERTECH EV LTD.

YETENDER SHARMA
(Managing Director)

DIN : 09702846

Director

POOJA JAIN
Company Secretary
PAN:- APEPJ6117N

Tatin
JATIN DAWAN
(CCFO)

PAN:- BXP06334P

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN :U35999HR2022PLC105796
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST March 2025

Particulars	Year ended 31.03.2025 (Rs. In Thousand)	Year ended 31.03.2024 (Rs. In Thousand)
Cash flows from operating activities		
Profit before taxation, and extraordinary item	83552.45	66268.54
Adjustments for:		
Add: Finance Cost	8337.91	4036.79
Add: Prior Period Items	109.37	
Add: Depreciation	4795.89	3887.88
Operating Loss before working capital changes	96795.61	74193.21
(Increase) /Decrease in Inventory	-97889.34	-105584.57
(Increase) /Decrease in sundry debtors	-70485.46	-54665.35
(Increase)/Decrease in short term loans & advances	-10420.60	-7510.49
(Increase)/Decrease in other current assets	-1466.89	-13000.31
(Increase)/Decrease in non current assests	-759.79	-
Increase/(Decrease) in Creditors	37041.85	58695.90
Increase/(Decrease) in others current liabilities	4132.87	-7883.63
Increase/(Decrease) in others current liabilities		
Increase/(Decrease) in Short term Provisions	147.99	-
Cash generated from operations	-42903.74	-55755.23
Less: Income taxes paid (Net of Refund)	-8361.77	-10287.63
Cash flow before extraordinary item	-51265.51	-66042.86
Cash flow from Extraordinary item		
Less: Adjustment for earlier year	0.00	0.00
Net cash used in operating activities	-51265.51	-66042.86
Cash flows from investing activities		
Purchase of fixed assets	-16435.04	-24515.89
Net cash used in investing activities	-16435.04	-24515.89
Cash flows from financing activities		
Finance Cost	-8337.91	-4036.79
Change in Reserve due to Bonus share		
Increase in Securty Premium Account	9090.60	
Increase in Share Capital-Equity Share Capital		
Increase in Share Capital-Preference Share Capitall	909.06	36100.00
Increase in Borrowings	48738.44	55395.58
Increase in Borrowings	17640.76	
Decrease in Borrowings (Financing of Cars)		2181.65
(Increase) in provision	187.63	
Net cash (used) / flow in financing activities	68228.58	89640.45
Net increase in cash and cash equivalents	528.02	-918.31
Cash and cash equivalents at beginning of period	3194.88	4113.19
Cash and cash equivalents at end of period	3722.90	3194.88

Significant accounting policies
Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
For Rajesh Kukreja & Associates
(Chartered Accountants)
F.R.No. - 004254N
UDIN: 25083496BMJQBY2170

CA RAJESH KUKREJA
(Partner)
M.No.: 083496

Date:- 17/06/2025
Place:- Delhi

For SUPERTECH EV LTD.

JITENDER KUMAR SHARMA
(Director)
DIN : 09777408

Director

For & On Behalf of the Board
For Rajesh Kukreja & Associates

YETENDER SHARMA
(Managing Director)
DIN : 09702846

POOJA JAIN
Company Secretary
PAN:- APEPJ6117N

Director

JATIN DHAWAN
CCFO)

PAN :- BXFPD6334P

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

1 COMPANY INFORMATION

Supertech EV limited having its registered office situated at PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, Jhajjar, JHAJJAR, Haryana, India, 124507, is a company incorporated on 12th August, 2022. It is classified as Non govt company and is registered at registrar of Companies, Delhi. During the financial year 2023-24, on 01.04.2023, the company has acquired a running business in slum sale on a lump sum amount to Rs. 1,11,00,000/- from Mr. Jitender Sharma. All assets and liabilities have been recorded in books in accounts at book value and the same consideration has been satisfied by issuing 10,09,091 Equity Share @11 ie (10(face value)+1(Premium)) to Mr. Jitender Kuamr.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable Property, Plant and Equipment and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

d Depreciation / amortisation

In respect of Property, Plant and Equipment (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on written down value basis so as to write-off the cost of the assets over the useful lives.

Type of Assets	Period
Furnitures	10 Years
Plant and machinery	15 Years
Office equipment	5 Years
Motor Vehicles	8 Years
Building	30 Years
Computer	3 Years

e Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

f Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

g Investments

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

For SUPERTECH EV LTD.
Director

Director



For SUPERTECH EV LTD.

Director

For SUPERTECH EV LTD.

Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

h Revenue recognition

a) Identify the contract with the customer.

Contract is for the sale of a vehicle, and the transaction has an associated written contract (Buyer's Order).

b) Identify the performance obligations of the contract.

The primary performance obligation is the delivery of the vehicle. Other obligations (customization, etc.) are typically fulfilled before the delivery of the vehicle. However, you should also determine whether there are other performance obligations beyond delivery of the vehicle, such as "for life" service components. One such example would be free "Tires for Life" on the vehicle, which typically involves free new tires at certain time or mileage intervals, if the customer owns the car and meets certain service requirements. If this is included, a portion of the transaction price would need to be allocated to this performance obligation, and the associated revenue would need to be recognized over the expected life of the free service.

c) Determine the transaction price.

The transaction price is determined by the fair value of consideration received (typically a combination of cash and trade-in vehicle received) and is clearly stated in the buyer's order. Most of the transaction price is likely for the vehicle itself; however, other items can be listed (primarily for extended warranty and similar policies). See analysis of this component of the transaction price in the extended warranties section below. Also, see discussion of "for life" service components under Step 2 above and Step 5 below. Consideration of interest income would be required should the dealership finance the transaction.

d) Allocate the transaction price to the performance obligations in the contract.

The transaction price components are primarily split between the delivery of the vehicle and the sale of extended warranty, related products and other services, if applicable.

e) Recognize revenue when (or as) the entity satisfies a performance obligation.

For the sale of the vehicle, the performance obligation is satisfied upon delivery of the unit and completion / signing of the contract. As noted in Step 2, if a dealer offers "for life" products for free as part of the sale of a vehicle, then the estimated value of that service should be allocated separately, and the dealer would need to defer that portion of the revenue on the sale.

i Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

j Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

k Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

For SUPERTECH EV LTD.
G. K. Goyal

Director
RAJESH KUMAR & ASSOCIATES
FRN-0000541
M No. 083496
New Delhi
Chartered Accountants

For SUPERTECH EV LTD.
15.86
Director

For SUPERTECH EV LTD.
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

l Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

m Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

n Contingent Liability

The litigations under the Income Tax Act amounting to ₹65.61 lakhs, which have not been recognized as a liability in the financial statements. The company had not filed Form 10IC to claim benefits under the new tax regime before filing the return of income. Although the management believes that the issue will be resolved and outcome of these litigations will be favorable after filing rectification and Form 10IC and hence no provision has been made. We have relied on the management's statement in this regard.

As per our report of even date
For Rajesh Kukreja & Associates
(Chartered Accountants)
F.R.No. - 004254N
UDIN: 24083496BKFHMP3255



CA RAJESH KUKREJA
(Partner)
M.No.: 083496
Date:- 17/06/2025
Place:- Delhi

For & On Behalf of the Board
For Supertech EV limited

For SUPERTECH EV LTD.

1386
JITENDER KUMAR SHARMA
(Director)
DIN: 00017408

SUPERTECH EV LTD.
Jitender Sharma
JITENDER SHARMA
(Managing Director & CFO)
DIN: 00202846
Director

Pooja Jain
POOJA JAIN
Company Secretary
PAN:- APEPJ6117N

Jatin
JATIN DHAWAN
(CCFO)

PAN :- BXFPD6334P

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINANCIAL STATEMENT AS AT 31/10/2024

Note 3 :- Share capital

Particulars	31st March, 2025	31st March, 2024
Authorised share capital (1,35,00,000 Equity Share of Rs. 10/- each)	135000.00 135000.00	120000.00 120000.00
Issued, subscribed & paid-up share capital (91,09,088 Equity Share of Rs. 10/- each)	91090.88	45090.91
Equity Share holding pattern and details		
Shareholder	% holding	No. of shares
Jitender kumar sharma	28.74 %	26,18,182
Geetanjali sharma	7.38 %	6,71,956
Yetender sharma	57.92 %	52,75,792
Ipvinder singh	4.95 %	4,50,908
Charu Apan	0.005%	448
Gaurav apan	0.005%	448
Nitin gupta	0.005%	448
	26181.82	13090.91
	6719.56	3359.78
	52757.92	26378.96
	4509.08	2254.54
	4.48	2.24
	4.48	2.24
	4.48	2.24
	90181.82	45090.91
Addition Share holding pattern and details (90,906 Share of Rs. 10/- each)	909.06	
Addition holding pattern and details		
Shareholder	No. of shares	
Sunil Kumar Gupta	22,727	
Sahasrar Capital Pvt. Ltd.	22,727	
Manish Kumar	13,636	
Utsav pramodkumar Shrivastav	13,636	
Phulvinder Kaur	9,090	
Sunita Rani	9,090	
	227.27	
	227.27	
	136.36	
	136.36	
	90.90	
	90.90	
	909.06	
Total share capital	91090.88	45090.91

Note 3.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March, 2025	31st March, 2024
Equity shares at the beginning of the year		
Add: Shares issued during the current financial year	4509.09	1000.00
Add: Bonus Shares issued during the current financial year	90.91	0.00
Equity shares at the end of the year	4509.09	3509.09
	9109.09	4509.09

During the financial year 2023-24 company has issued 10,09,091 equity share of Rs 10 each at a premium of Rs. 1.

On May 29, 2024, the Company has issued 45,09,091 fully paid equity shares (bonus share) to the existing share holder at ratio 1:1

Company has issued 90,906 share of Rs 10 each on 25th June 2024 at a Premium of Rs 100 each. (financial year- 2024-25)

Shares held by promoters

Promoter Name	No. of Shares as on 31.03.2025	No. of Shares as on 31.03.2024
Yetender sharma	5275.79	2637.90
Geetanjali sharma	671.96	335.98
Jitender Sharma	2618.18	1309.09
Total	8565.93	4282.97

For SUPERTech EV LTD.

1386

Director

For SUPERTech EV LTD.

Geetanjali

Director



For SUPERTech EV LTD.

Yetender Sharma

Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/10/2024

Note 4: Reserve & Surplus

Particulars	(Rupee in Thousand)	
	31st March, 2025	31st March, 2024
Profit & Loss Account		
Opening balance	50223.38	797.64
Add:- Profit for the year	61681.85	49425.74
Less:- Issue of Bones shares	45090.91	
	66814.31	50223.38
Securities Premium Account		
Opening Balance	1009.09	
Add: During the year	9090.60	
Security Premium Account#	10099.69	1009.09
Total	76914.00	51232.47

* Security Premium on preferential Share 90906*100 and 10,09,091 @1 on Equity Share, (9090600+1009091=10099691)

Note 5: Long Term Borrowings

Particulars	(Rupee in Thousand)	
	31st March, 2025	31st March, 2024
ICICI CAR LOAN (ALKAZAR)	434.44	1127.02
ICICI TERM LOAN (3CR)*	18333.33	0.00
Total	18767.78	1127.02

Car Loan repayable in monthly instalment of Rs. 63,996 till 10.10.2026

*ICICI Term Loan, Equated 36 monthly instalments (EMIs) of Rs. 10,76,655/- Approximately Further Refer Annexure", " for terms of security, repayment and other relevant details

Note 6: Deferred tax assests/liabilities

Particulars	(Rupee in Thousand)	
	31st March 2025	31st March, 2024
Opening balance		
Total reversible timing difference in books maintained as per Companies Act 2013		
Depreciation as per Companies Act 2013	31697.62	20723.68
Preliminary Expenses(capital expenditure)		
<i>*Impact of Preliminary expenses not considered last year</i>		
Provision for Gratuity	1445.33	1109.71
Total reversible timing difference in books maintained as per Income Tax Act 1961		
Depreciation as per Income Tax Act 1961	33217.83	17620.94
Preliminary Expenses(capital expenditure)	411.60	205.80
<i>(balance 205800*3Instalment, 31.03.2025, 31.06.2026, 31.03.2027)</i>		
Net reversible timing difference (1) - (2)	3377.13	4006.64
Deferred tax asset recognised for the year	0.00	
Add : Deferred tax income/(expense)	-850.02	1041.73
Total	-850.02	1041.73

Note 7 : Long Term Provisions

Particulars	(Rupee in Thousand)	
	31st March, 2025	31st March, 2024
Provision for Gratuity	1242.26	1054.63
Total	1242.26	1054.63

For SUPERTech EV LTD.

1386

Director



For SUPERTech EV LTD.

Director

For SUPERTech EV LTD.

Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/10/2024

Note 8 : Short Term Borrowings

Particulars	(Rupee in Thousand)	
	31st March, 2025	31st March, 2024
Secured Loan		
ICICI BANK (01212)		41430.52
ICICI BANK (01272)		9502.52
OD Account (ICICI 359)		-0.61
OD Account (ICICI 6677)	89397.24	
Current Maturities of Long Term Loans-Car Laon	692.58	631.61
Current Maturities of Long Term Loans-Term Loan (3 CR.)	10000.00	0.00
Unsecured Loan		
JITENDER KUMAR SHARMA	2744.20	3831.54
Vinish Rathor		
Yetender Sharma Loan Account	1300.00	
Total	104134.02	55395.58

(Ref Note No. 29: Details of Borrowing)

(Overdraft Limits from ICICI Bank -01272- amounting to Rs. 1,63,10,000/- are secured by the first chagrg on the mortagage of the property in Delhi and Haryana owned by the directors Mr Jitender Sharma, Yetender Sharma and Mrs Geetanjali Sharma)

(Overdraft Limits from ICICI Bank -01272 is converted to current account FY 24-25)

(Overdraft Limits from ICICI Bank -6677- amounting to Rs. 7,00,00,000/- are secured by the first chagrg on the immovable property (mortagage of the property Haryana) and personal gurantee by Mr Jitender Sharma, Yetender Sharma and Mrs Geetanjali Sharma)

the above laon include interest free loan from Director FY 23-24 Rs. 38,31,540/-, Jitender Kuamr Sharma, In the management opinion, these loan are repayable as and when company generate surplus cash in future. During the FY 24-25 (1st april 24 to 31st oct 24) Company was paid of rs 7,67,074/- and remaning balance is payable of rs 30,64,466.

the above laon include interest free loan from Director FY 23-24 Rs. 38,31,540/-, Jitender Kuamr Sharma, In the management opinion, these loan are repayable as and when company generate surplus cash in future. During the FY 24-25 (1st april 24 to 31st March 2025) Company was paid of rs 13,12,374/- and remaning balance is payable of rs 25,19,166.

the above laon include interest free loan from Director Rs. 13,00,000/-, Yetender Kuamr Sharma, In the management opinion, these loan are repayable as and when company generate surplus cash in future

Further Refer Annexure", " for terms of security, repayment and other relevant details

For SUPERTECH EV LTD.

1386

Director



For SUPERTECH EV LTD.

Yetender Sharma
 Director

For SUPERTECH EV LTD.

Geetanjali

Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/10/2024

Note 9 : Trade payables

Particulars	(Rupee in Thousand)	
	31st March, 2025	31st March, 2024
Total outstanding dues of micro enterprises and small enterprises	26516.65	9347.43
Total outstanding dues of creditors other than micro enterprises and small enterprises	87924.88	68052.25
Total	114441.53	77399.68

All trade payable certified by the management

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since on the basis of intimations received from the suppliers regarding their status under the said Act as at 31st March 2025, disclosures relating to amounts unpaid as at the year end, if any, have been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is recorded in books of accounts.

Trade Payables ageing schedule: As at 31st March,2025

Particulars	(Rs. in Thousand)				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Year	2-3 years	more than 3 years	Total
(i) MSME	26516.65	-	-	-	26516.65
(ii) Others	87924.88	-	-	-	87924.88
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule: As at 31st March 2024

Particulars	(Rs. in Thousand)				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Year	2-3 years	more than 3 years	Total
(i) MSME	9347.43	-	-	-	9347.43
(ii) Others	68052.25	-	-	-	68052.25
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

For SUPERTECH EV LTD.

1386

Director

For SUPERTECH EV LTD.

Gautam

Director



For SUPERTECH EV LTD.

Yashraj

Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINACIAL STATEMENT AS AT 31/10/2024

Note 10 : Other Current Liabilities

(Rupee in Thousand)

Particulars	31st March, 2025	31st March, 2024
Statutory Dues:		
TDS Payable	369.38	1917.00
PF Payable	162.06	68.07
ESIC Payable	60.16	36.65
LWF Payable	31.94	25.09
Msme Interest Payable	1593.38	0.00
Interest on TDS and Income tax	39.53	0.00
CSR Payable*	674.41	0.00
Other Dues:	11205.76	7956.95
Total	14136.63	10003.75

*CSR has not paid durning FY 24-25. Amount transfer to Precribed govt. Account in FY 25-26

Note 11 : Short Term Provisions

(Rupee in Thousand)

Particulars	31st March, 2025	31st March, 2024
Provision for Income tax	20939.02	17446.37
Provsion for Gratuity	203.07	55.08
Total	21142.09	17501.45

For SUPERTECH EV LTD.

1346

Director



For SUPERTECH EV LTD.

Greetaji

Director

For SUPERTECH EV LTD.

Yelindya

Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

NOTE -1. SHARE CAPITAL

Particulars	Figures as at the end of current reporting		Figures as at the end of current reporting period		Figures as at the end of previous reporting Period	
	Number of shares	Rs.	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised	31.03.2025		31.10.2024		31.03.2024	
13,500,000 Equity shares of Rs.10/- each with voting rights	13500.00	135000.00	13500.00	135000.00	12000.00	120000.00
(b) Issued, Subscribed and Paid up	9109.09	91090.88	9109.09	91090.88	4509.09	45090.91
91,09,088 Equity shares of Rs.10 each	9109.09	91090.88	9109.09	91090.88	4509.09	45090.91
Total	9109.09	91090.88	9109.09	91090.88	4509.09	45090.91

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares 31.03.2025	% 31.03.2025	No. of Shares 31.10.2024	% as on 31.10.2024	Value/Share	Total Value 31.03.2025
Jitender Kumar Sharma	2618.18	28.74%	1309.09	14.37%	10	26181.82
Geetanjali Sharma	671.96	7.38%	335.98	3.69%	10	6719.56
Yetender Sharma	5275.79	57.92%	2637.90	28.96%	10	52757.92
Ipwinder Singh	450.91	4.95%	225.45	2.48%	10	4509.08
TOTAL	9016.84	98.99%	4508.42	49.49%		90168.38

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period					
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year	
1	Jitender Kumar Sharma	2618.18	28.74%	100%	
2	Geetanjali Sharma	671.96	7.38%	100%	
3	Yetender Sharma	5275.79	57.92%	100%	
TOTAL		8565.93		0.00	
Previous reporting Period					
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year	
1	Jitender Kumar Sharma	1309.09	28.74%	3.36%	
2	Geetanjali Sharma	335.98	7.38%	1.24%	
3	Yetender Sharma	2637.90	57.92%	4.28%	
TOTAL		4282.97		0.00	

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period						
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the current	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the current reporting perioud	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
45090.91	-	-	-	-	45999.97	91090.88
Previous reporting Period						
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the previous reporting perioud	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the previous reporting perioud	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
10000.00	-	-	-	-	35090.91	45090.91

For SUPERTECH EV LTD.

1386

Director



For SUPERTECH EV LTD.

Geetanjali

Director

For SUPERTECH EV LTD.

Yetender Sharma

Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note 13 : Long-Term Loans Advances

Sr. No.	Particulars	(Rupee in Thousand)	
		31st March, 2025	31st March, 2024
	Prepaid Expenses	3065.87	2434.50
	Total	3065.87	2434.50

Note 14 : Other Non Current Assets

Sr. No.	Particulars	(Rupee in Thousand)	
		31st March, 2025	31st March, 2024
	Security Deposits	3011.86	2252.07
	Total	3011.86	2252.07

Note 15 : Inventories*

Sr. No.	Particulars	(Rupee in Thousand)	
		31st March 2025	31st March, 2024
1	Finished Goods	25189.14	7255.59
2	Raw material	209324.89	130010.96
3	Semi Finised Goods	1753.02	1111.16
	Total	236267.05	138377.71

Note Closing stock is certified by the management, Stock in trade is valued at Cost or Net Realisable Value, Whichever is lower.*

Note 16 : Trade receivables

Sr. No.	Particulars	(Rupee in Thousand)	
		31st March, 2025	31st March, 2024
1	<u>Outstanding for more than six months</u>		
	a) Secured, considered good	-	-
	b) Unsecured, considered good	10564.11	15265.37
	c) Doubtful	-	-
2	<u>Others</u>		
	a) Secured, considered good	-	-
	b) Unsecured, considered good	121470.54	46283.83
	c) Doubtful	-	-
	Total	132034.65	61549.19

For SUPERTECH EV LTD.

1286

Director

For SUPERTECH EV LTD.

G. K. Kulkarni

Director



For SUPERTECH EV LTD.

Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

Trade Receivables ageing schedule as at 31st March,2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 years	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	121470.54	2627.03	7937.08	-	-	132034.65
(j) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

(Rupee in Thousand)

Trade Receivables ageing schedule as at 31st March,2024

(Rupee in Thousand)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	46283.83	15176.03	89.34	-	-	61,549.19
(j) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

FOR SUPERTECH EV LTD.

138

Director



FOR SUPERTECH EV LTD.

FOR SUPERTECH EV LTD.

Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

Note 17 : Cash and bank balances

Sr. No.	Particulars	(Rupee in Thousand)	
		31st March, 2025	31st March, 2024
1	<u>Cash and cash equivalent</u> Cash in hand#	1283.53	2688.27
	Sub total (A)	1283.53	2688.27
2	<u>Bank balances - current accounts</u> Balance with Bank	2439.37	506.61
	Sub total (B)	2439.37	506.61
	Total [A + B]	3722.90	3194.88

(Cash balance is Certified by the Management)

Note 18 : Short terms loans and advances

Sr. No.	Particulars	(Rupee in Thousand)	
		31st March 2025	31st March, 2024
1	Advances to Supplier	10433.00	7701.48
2	Advances to staff	485.93	35.05
4	Balances with Revenue Authority	12863.63	5625.42
	Total	23782.56	13361.96

(Advance to supplier is Certified by the Management)

Note 19 : Other current assets

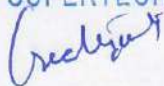
Sr. No.	Particulars	(Rupee in Thousand)	
		31st March 2025	31st March, 2024
1	Advance taxes	-	9900.00
2	GST REFUND	7235.85	4083.97
3	Prepaid Expenses	200.81	1885.80
	Total	7436.65	15869.77

For SUPERTECH EV LTD.

1386

Director

For SUPERTECH EV LTD.



For SUPERTECH EV LTD.



Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796

NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN :U35999HR2022PLC105796

Note: 20

Sr. No.	Particulars	(Rupee in Thousand)	
		31/03/2025	31/03/2024
1	Sales of Products (refer sub note 20.1)	742432.34	642743.90
2	Other operating revenues	8534.35	7543.58
	Sales are net of Goods & Service Tax (GST)		
	Total	750966.68	650287.48

Note :20.1 Sale of products

Sr. No.	Particulars	(Rupee in Thousand)	
		31/03/2025	31/03/2024
1	Sales - finished goods	742432.34	642743.90
	Total	742432.34	642743.90

Note 21 Other Income

Sr. No.	Particulars	(Rupee in Thousand)	
		31/03/2025	31/03/2024
1	Exchange Rate Diffrence	-	868.35
2	Rate Diffrence	-	23.00
3	Rebate & Discount	944.24	229.15
4	Round Off	0.15	0.10
	Total	944.39	1120.59

Note 22 : Cost of material consumed

Sr. No.	Particulars	(Rupee in Thousand)	
		31/03/2025	31/03/2024
1	Cost of materials consumed: (refer sub note 22.1)	556419.36	494112.89
	Total	556419.36	494112.89

Note 22.1 Cost of materials consumed

Sr. No.	Particulars	(Rupee in Thousand)	
		31/03/2025	31/03/2024
1	<u>Consumption of raw material</u>		
	Opening stock	130010.96	32793.15
	Add :- purchase during the year	635733.30	591330.70
		765744.25	624123.85
	Less :- Branch Transfer	-	-
	Less :- Closing stock	209324.89	130010.96
		556419.36	494112.89

*Note : Above purchases during the year includes all purchases like raw material, consumable and trading etc.

For SUPERTECH EV LTD.

1286



For SUPERTECH EV LTD.

Director

For SUPERTECH EV LTD.

Director

Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note 23: Changes in inventories of finished Goods and Work in Progress

(Rupee in Thousand)			
Sr. No.	Particulars	31/03/2025	31/03/2024
a	<u>Finished Goods</u>		
	Opening stock	7255.59	-
	Less :- Closing stock	25189.14	7255.59
		-17933.54	-7255.59
b	<u>Work in Progress</u>		
	Opening stock	1111.16	-
	Less :- Closing stock	1753.02	1111.16
		-641.86	-1111.16
	Total	-18575.40	-8366.76

Note 24 : Manufacturing expenses

(Rupee in Thousand)			
Sr. No.	Particulars	31/03/2025	31/03/2024
1	<u>Direct Expneses</u>		
	Freight Inward	975.81	2661.24
	Consumables	815.08	233.78
	Electricity expenses	3642.81	2996.32
	Job Work	7407.90	7841.09
	Wages	13632.95	10209.93
	PF/ESIC/LWF employer contribution	1534.76	758.68
	Assembling Exp.	6574.60	1272.15
	Custom Duty On Import	-	6827.80
	Cutting Charges	-	0.27
	Diesal For Factory	406.65	87.24
	Freight And Forwarding Charges	-	744.67
	Import Clearing Charges	-	2302.47
	Int. On Custom Duty	-	56.33
	Loading & Unloading	1216.10	220.44
	Man Power	2132.45	4372.44
	Png Gas Exp.	1362.72	867.77
	Toll Tax On Import	-	28.36
	Medical Expenses	43.16	-
	Total	39744.98	41480.96

Note 25 : Employment benefit expenses

(Rupee in Thousand)			
Sr. No.	Particulars	31/03/2025	31/03/2024
1	Incentives to employees	23958.89	14726.33
2	Gratuity	335.62	1109.71
	Total	24294.51	15836.03

For SUPERTECH EV LTD.

Greedayal
Director



For SUPERTECH EV LTD.

1286
Director

For SUPERTECH EV LTD.
Vishal
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796

NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

Note 25.1 Incentives to employees

		(Rupee in Thousand)	
Sr. No.	Particulars	31/03/2025	31/03/2024
1	Director Remuneration	6685.00	5400.00
2	Salaries	15163.30	7980.86
3	Staff Welfare Expenses	2110.59	1345.46
	Total	23958.89	14726.33

Note 26 : Financial cost

		(Rupee in Thousand)	
Sr. No.	Particulars	31/03/2025	31/03/2024
1	Bank Charges	42.08	439.01
2	Bank Interest	6564.94	3597.78
3	Loan Processing Charges	410.74	-
4	Interest on MSME	1320.15	-
	Total	8337.91	4036.79

Note 27 : Depreciation and amortised cost

		(Rupee in Thousand)	
Sr. No.	Particulars	31/03/2025	31/03/2024
1	Depreciation	4795.89	3887.88
	Total	4795.89	3887.88

Note 28 : Other expenses

		(Rupee in Thousand)	
Sr. No.	Particulars	31/03/2025	31/03/2024
1	Repairs & maintenance	2299.49	1169.11
2	Insurance Expenses	58.78	40.64
3	Rent, Rates & Taxes	9167.77	9556.00
4	Miscellaneous & Other Expenses	41424.70	23085.98
5	Auditors Remuneration	500.00	300.00
	Total	53450.75	34151.73

28.1 Repairs & maintenance

		(Rupee in Thousand)	
Sr. No.	Particulars	31/03/2025	31/03/2024
1	Repair & maintenance - Machinery	334.03	288.02
2	Repair & maintenance - Others	1965.47	881.09
	Total	2299.49	1169.11

28.2 Insurance Expenses

		(Rupee in Thousand)	
Sr. No.	Particulars	31/03/2025	31/03/2024
1	Insurance expenses	58.78	40.64
	Total	58.78	40.64

Note* during the year there has no insurance for stock

28.3 Rent, rates & taxes

		(Rupee in Thousand)	
Sr. No.	Particulars	31/03/2025	31/03/2024
1	Rates & Taxes	317.77	2356.00
2	Rent Expenses	8850.00	7200.00
	Total	9167.77	9556.00

For SUPERTECH EV LTD.

1386

Director



For SUPERTECH EV LTD.

Creeloyal
Director

For SUPERTECH EV LTD.

Yutish Singh

Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024**28.4 Miscellaneous & Other expenses**

(Rupee in Thousand)			
Sr. No.	Particulars	31/03/2025	31/03/2024
1	Office Running Maintenance Expenses	822.06	389.28
2	Conveyance Expenses	209.06	195.91
3	Telephone & Internet Expenses	144.59	64.20
4	Printing & Stationary	142.06	194.47
5	Postage & Courier Expenses	261.83	-
6	Software Expenses	145.34	40.19
7	Business Promotion Expenses	7561.60	2103.13
8	Water Expenses	185.49	217.16
9	Other Expenses	1673.63	1218.68
10	Freight & transportation expenses	15135.54	10088.44
11	Factory License Fee	532.59	-
12	Commision expenses	6699.18	2645.66
13	CSR Expenses	674.41	-
14	Legal & professional expenses	4517.06	446.44
15	Rebate & discounts & Incentive	1558.91	5132.08
16	Rate Diff.	112.14	-
17	Tours and Travelling	1031.82	350.33
18	Donation	17.40	-
	Total	41424.70	23085.98

28.5 Auditor's remuneration

(Rupee in Thousand)			
Sr. No.	Particulars	31/03/2025	31/03/2024
1	Statutory audit	500.00	300.00
	Total	500.00	300.00

Note 29: Perior period items

(Rupee in Thousand)			
Sr. No.	Particulars	31/03/2025	31/03/2024
1	Depreciation	665.21	-
2	Interest on MSME	273.23	-
3	Interest on TDS	42.58	-
4	Interest on Income Tax	-3.05	-
5	Prior Period Item	-1087.34	-
	Total	-109.37	-

Note 30 : Earning per share

Sr. No.	Particulars	31/03/2025	31/03/2024
1	Net profit after tax	61681847	49425740
2	Weighted average number of equity shares	8370907	4509091
	Earning per share (face value of Rs.10/-fully paid)	7.37	10.96

For SUPERTECH EV LTD.

1386



For SUPERTECH EV LTD.

Creeber

For SUPERTECH EV LTD.

Yatish

Director

Note 12 :- Property, plant & equipments & intangible assets as on 31st March, 2025
(As per the Companies Act, 2013)

Details of Assets	Gross Block										Accumulated Depreciation		Net Block	
	As On 01st April, 2024	Adjusted WDV as on 1st April 24	Diff in Opening Balance as on 1st April 24	Opening Balance as on 1st April 24	Additions	Deductions	As at 31st March, 2025	Opening Balance as on 1st April 24	During the Year	Deductions	As on 31st March, 2025	As on 1st April, 2024		
TANGIBLE ASSETS														
Plant & machinery	24-25	12526.12	12443.73	-82.39	12443.73	5584.44	-	18028.17		2430.31	15597.86	12443.73		
Computer	24-25	253.46	241.97	-11.49	241.97	301.32	-	543.29		280.14	263.16	241.97		
Furniture & Fixture	24-25	381.40	264.55	-116.86	264.55	1849.53	-	2114.07		192.00	1922.08	264.55		
Office equipment	24-25	603.77	500.28	-103.49	500.28	997.70	-	1497.98		401.73	1096.25	500.28		
Building	24-25	3952.72	4197.89	245.17	4197.89	7591.03	-	11788.92		739.23	11049.69	4197.89		
Motor Vehicle	24-25	3006.21	2410.04	-596.17	2410.04	111.03	-	2521.07		752.48	1768.59	2410.04		
		20723.68	20058.46	-665.22	20058.46	16435.04	0.00	36493.51		4795.89	31697.62	20058.46		
INTANGIBLE ASSETS														
Total		20723.68	20058.46	-665.22	20058.46	16435.04	-	36493.51		4795.89	31697.62	20058.46		

Building Gross Value of rs. 43,68,000/- bearing address Kharsa No. 144/S/2 Asaudha Todran Rohad Industrial Area Bahadurgarh, Haryana is acquired by the company under the slump sales from Director Mr. Jitender Kumar and the property title deed are in the name of Director Jitender Kumar.
During the period of 1 April 2024 to 31 March 2025, a building addition of Rs. 75,91,032/- was made to Kharsa No. 144/S/2 Asaudha Todran Rohad Industrial Area in Bahadurgarh, Haryana. The company built a new floor under the manufacturing area.

or SUPERTECH EV LTD.

Director



For SUPERTECH EV LTD.

[Signature]
Director

Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

Note 32: Key Ratios

Particulars	Numerator/Denominator	31 March 2025	31 March 2024
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.59	1.46
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	0.73	0.01
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	11.01	17.42
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	0.47	0.23
(e) Inventory turnover ratio	$\frac{\text{COGS}}{\text{Average Inventories}}$	2.87	5.68
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	7.76	19.01
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	6.63	6.84
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	5.03	8.75
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	0.08	0.08
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	0.33	0.73

For SUPERTECH EV LTD.

1386



For SUPERTECH EV LTD.

Yale

Director

For SUPERTECH EV LTD.

Geetika

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

33 Operational outlook

The directors have made an assessment of the Company's ability to continue as a going concern and have no reason to believe the Company will not be a going concern in the year ahead. Accordingly, the standalone financial statement does not include any adjustments regarding the recoverability and classification of the carrying amount of assets and liabilities that might result, should the Company be unable to continue as a going concern.

34 The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

35 There were no amounts which were required to be transferred to the Investor Education and protection Fund by the Company.

For SUPERTECH EV LTD.

1386

Director



For SUPERTECH EV LTD.

Director

For SUPERTECH EV LTD.

Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN : U35999HR2022PLC105796

DETAILS OF RELATED PARTY TRANSACTION

Note 31 : Disclosure as required by Para 20 of Accounting Standard-AS 18 "Related Parties" of the Companies (Accounting Standard) Rules, 2006:-

Name of Related Party	Nature of Relationship	Nature of Transaction	Amount of transaction during the period ended March 31, 2025	Amount outstanding as on March 31, 2025 (Payable)/ Receivable	Amount of transaction during the year ended March 31, 2024	Amount outstanding as on March 31, 2024 (Payable)/ Receivable
Jitender Kumar Sharma/(Supertech INC)	Wholetime Director	Purchases	-		-	
		Director Remuneration	1,895.00	(62.84)	1,800.00	1,140.00
		Rent Expenses	5,280.00	(792.00)	4,800.00	
		Loan taken	-		121,581.81	
		Loan deduction due to restesed		(2,744.20)	117,750.27	(3,831.54)
		Payable due to restated impact*	1,087.34			
		Rent Expenses	2,640.00		2,400.00	
Yetender Sharma	Managing Director	Director Remuneration	2,810.00		2,400.00	760.00
		Loan taken	1,300.00	(2,552.81)	-	
		Loan repaid	-		-	-
Supertech Auto Agency	Director's Partnership Firm	Purchases	184,699.63	3,815.19	-	
		Sales	84,369.24	29,644.52	35,670.32	4,830.13
Geetanjali Sharma	Wholetime Director	Director Remuneration	1,980.00	(970.70)	1,200.00	(14.20)
Jatin Dhawan	CFO (w.e.f. 21.10.2024)	Salary expense	282.26	(69.97)	-	
		Advance	370.00	370.00	-	-
Pooja Jain	Company Secretary (w.e.f. 04.03.2024)	Salary expense	255.00	(19.97)		

For SUPERTECH EV LTD.

Director



For SUPERTECH EV LTD.

Director

For SUPERTECH EV LTD.

Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINIAL STATEMENT AS AT 31/03/2024

36 Additional Regulatory Information

a) Note on Holding Benami Property:

There are no proceedings which have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

b) Note on Relationship with Struckoff Companies:

The company has no transactions with the companies Struckoff under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956. For disclosure, refer Annexure on Struckoff Companies forming part of the Financial Statement.

c) Note on Dealing in Crypto or Virtual Currency:

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year ended March 31, 2023.

d) Note on Layor of Companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

e) Note on Creation of Charge

There are no pending charges or satisfaction which are yet to be registered with the Registrar of Companies (ROC) beyond the defined statutory period.

f) During the year the company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of company (ultimate beneficiaries) or (ii) provide any guarantee, security or the like to or behalf of the ultimate beneficiaries.

h) The Company has not received any fund from any person(s) or entity(ies) including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall (i) directly or indirectly lender invest in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or (ii) provide any guarantee, security or the to or behalf of the (ultimate beneficiaries) or (iii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

i) The company is not a wilful defaulter as declared by any bank or financial Institution or any other lender.

j) There are no transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

For SUPERTECH EV LTD.

1380

Director

For SUPERTECH EV LTD.

Arachal

Director



For SUPERTECH EV LTD.

Yehraj

Director

Note No. 37

Particulars of depreciation allowable as per Income Tax Act 1961 in respect of each Asset

Particulars	W.D.V as on 01.04.2024	Adjustment on account of 115BAA	Additions		Deletions During the Year	Total	Rate of Depreciation	Depreciation for the year	W.D.V as on 31.03.2025
			Put to use > 180 days	Put to use < 180 days					
BLOCK - I Furniture & Fittings	438.93	-	1510.18	339.35	-	2288.46	10%	211.88	2076.58
BLOCK - II Plant & Machinery	16868.55	-	5506.21	1186.96	-	23561.72	15%	3445.24	20116.48
BLOCK - III Computers	313.46	-	82.36	218.96	-	614.78	40%	202.12	412.66
BLOCK - IV Software	-	-	-	-	-	0.00	25%	0.00	-
BLOCK - VI Building	3932.01	-	2763.68	4827.35	-	11523.04	10%	910.94	10612.11
Total	21552.95	0.00	9862.43	6572.62	0.00	37988.00	0.00	4770.17	33217.83



For SUPERTECH EV LTD.

Director

For SUPERTECH EV LTD.

Director

For SUPERTECH EV LTD.

Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN : U35999HR2022PLC105796

Note No. 38: DETAILS OF BORROWINGS:

Sr. No.	Name of Lender	Nature of	Security	Sanction	Rate of Interest	Tenure	No of Q/S	Instalment with Interest	Outstanding as on March 31, 2025	Outstanding as on March 31, 2024
				(₹ In thousands)		(Months)	Instalments	(₹)	(₹ In thousands)	(₹ In thousands)
1	ICICI Bank - 6677	Overdraft Facility against Working Capital	Secured against Property : Plot No-150, Sector-16, HSSIDC, Bahadurgarh, Haryana-124507 2nd Prop: Property No. 120, Third Floor, Block-A-I, Paschim Vihar with roof right, west delhi-110063	100000.00	6.50%	0	0	Repayable on Demand	89397.24	
2	ICICI Bank	Term Loan	50% Secured against Property : Plot No-150, Sector-16, HSSIDC, Bahadurgarh, Haryana-124507 2nd Prop: Property No. 120, Third Floor, Block-A-I, Paschim Vihar with roof right, west delhi-110063	30,000.00	10.50%	36	34	Equated 36 monthly instalments (EMIs) of Rs. 1076635.25/-	28333.33	
3	ICICI Bank - 1272	Overdraft Facility against Working Capital	against Property : Plot No-150, Sector-16, HSSIDC, Bahadurgarh, Haryana-124507 2nd Prop: Property No. 120, Third Floor, Block-A-I, Paschim Vihar with roof right, west delhi-110063	16300.00	6.50%	N.A.	N.A.	Repayable on Demand	This OD has been Closed. And Coverted into Current A/c after 31/10/2024	9502.52
4	ICICI Bank	Car Loan	Secured : ALKAZAR CAR	2000.00	9.25%	35	19	Equated 35 monthly instalments (EMIs) of Rs. 63996/-	1127.02	1758.63

Significant accounting policies

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
For Rajesh Kukreja & Associates
(Chartered Accountants)
F.R.No. - 004254N
UDIN: 25083496BMJQBY2170

CA RAJESH KUKREJA
(Partner)
M.No.: 083496

Date:- 17/06/2025
Place:- Delhi



For SUPERTECH EV LTD.

JITENDER KUMAR SHARMA
(Director)
DIN: 09777408

For & On Behalf of the Board
For Supertech EV limited

SUPERTECH EV LTD.

YETENDER SHARMA
(Managing Director & CFO)
DIN: 09702846

POOJA JAIN
Company Secretary
PAN: APEPJ6117N

Jatin
JATIN DHAWAN
(CFO)
PAN: BXFPD8334P