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Our Company was originally incorporated as a Private Limited Company under the name of “Supertech EV Private Limited” on August 12, 2022 under the provisions of the Companies Act, 2013 with the Registrar of Companies, NCT of Delhi & Haryana. Subsequently, the name of our company was changed from “Supertech EV Private Limited” to “Supertech EV Limited” and a Certificate of Incorporation pursuant to conversion into Public Limited dated December 21, 2022 issued by the Registrar of Companies, NCT of Delhi & Haryana. Subsequently, on March 31, 2023, the running business of the proprietorship concern of our Promoter namely “Supertech Inc” was taken over by the Company, along with the assets and liabilities of the proprietorship concern as going concern. For details of incorporation, change of registered office of our Company, please refer to the section titled “History and Corporate Structure” on page no 182 of this Red Herring Prospectus.

Registered Office: Plot No. 150, Sector- 16, Phase-I, Bahadur Garh, Hajar, Haryana-124507
Contact Number: +91-1276-462166 Email: compliances@supertechev.in Website: www.supertechev.in
Contact Person: Ms. Pooja Jain, Company Secretary and Compliance Officer

THE PROMOTERS OF OUR COMPANY ARE MR. YETENDER SHARMA, MR. JITENDER KUMAR SHARMA AND MS. GEETANJALI SHARMA

INITIAL PUBLIC ISSUE OF UP TO 32,49,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF SUPERTECH EV LIMITED (“SEL” OR “THE COMPANY” OF “THE ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (“ISSUE PRICE”) AGGREGATING UP TO ₹ [●] LAKHS OF WHICH 1,63,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- FOR CASH AT A PRICE OF [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER (“MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E NET ISSUE OF 30,86,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A ISSUE PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.29% AND 24.97% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF OUR EQUITY SHARES IS ₹ 10/- EACH. THE ISSUE PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION - Not Applicable as the entire issue constitutes fresh issue of equity share

PRICE BAND: RS. 87.00 TO RS. 92.00 PER EQUITY SHARE OF FACE VALUE OF RS. 10.00 EACH

THE FLOOR PRICE IS 8.7 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.2 TIMES THE FACE VALUE OF THE EQUITY SHARES

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR THE PERIOD ENDED MARCH 31, 2025 AT THE FLOOR PRICE IS 12.76 TIMES AND AT THE CAP PRICE IS 13.49 TIMES

BIDS CAN BE MADE FOR A MINIMUM OF 1,200 EQUITY SHARES AND IN MULTIPLE OF 1,200 EQUITY SHARES THEREAFTER

ISSUE PROGRAMME

OPEN ON: WEDNESDAY, JUNE 25, 2025

CLOSE ON: FRIDAY, JUNE 27, 2025

Our Company has acquired the running business operations of “Supertech Inc”, proprietorship firm which was established in fiscal year 2005, owned by Mr. Jitender Kumar Sharma, engaged in the business of manufacturing E-Rickshaw, vide agreement dated April 01, 2023. Supertech Inc was engaged in the manufacturing of E-Rickshaw and other related products including the chassis body for other market players. Our Company was incorporated to manufacture E-Rickshaw and to assemble 2 wheeler e-scooter including high speed and low speed products. With this acquisition, we have consolidated all operations in respect to the manufacturing of E-rickshaw and assembling of two wheelers scooters. To synergies the business activities of both the entities our Company has acquired Supertech Inc effective from April 01, 2023. To manufacture the E-Rickshaw, our Company procures the majority of raw materials including motors, controllers, brakes, differentials, axle, tyres etc. from the domestic suppliers and for 2 wheelers, since presently our Company is engaged in assembling of two wheelers, therefore majority of products/ raw materials in CKD (Completely Knocked-Down) were imported products from China

The Issue is being made in terms of Regulation 229 (2) of Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended from time to time) (“SEBI ICDR Regulations”)

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF THE BSE LIMITED. FOR THE PURPOSE OF THE ISSUE, BSE LIMITED SHALL BE THE DESIGNATED STOCK EXCHANGE.

ALLOCATION OF THE ISSUE

QIB PORTION	NOT MORE THAN 1,54,800 EQUITY SHARE BEING 5.02% OF THE NET ISSUE	NON-INSTITUTIONAL PORTION	NOT LESS THAN 14,65,200 EQUITY SHARE BEING 47.47% OF THE NET ISSUE
RETAIL PORTION	NOT LESS THAN 14,66,400 EQUITY SHARE BEING 47.51% OF THE NET ISSUE	MARKET MAKER PORTION	UPTO 1,63,200 EQUITY SHARE OR 5.02% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY REPLY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

The price band is justified on the qualitative factors, quantitative factors and KPIs disclosed in the chapter titled “Basis for Issue Price” beginning on page no 106 of the Red Herring Prospectus.

RISKS TO INVESTORS:

- Risk to Investors: Summary description of key risk factors based on materiality:
 - Our success depends on our ability to successfully develop, introduce, manufacture, market and deliver new electric vehicle models of high quality on schedule and on a large scale, which may expose us to new and increased challenges and risks.
 - Our business is operating under various laws which require us to obtain approvals from the concerned statutory/regulatory authorities in the ordinary course of business and our inability to obtain, maintain or renew requisite statutory and regulatory permits and approvals for our business operations could materially and adversely affect our business, prospects, results of operations and financial condition.
 - Our Company’s logo is not registered with the Registrar of Trademark; any infringement of our brand name or failure to get it registered may adversely affect our business.
 - We have experienced negative cash flows in the past and may continue to do so in the future and the same may adversely affect our cash flow requirements, which in turn may adversely affect our ability to operate our business and implement our growth plans, thereby affecting our financial condition.
 - We have a limited 2.10 years of operating history upon which investors may rely in evaluating our business and its prospects.
- Details of suitable ratios of the company and its peer group for the latest full financial year:

S. No.	Name of the company	Face Value (Rs. Per Share)	EPS (Rs.)	P/E Ratio**	RoNW (%)	Net Asset value per share (Rs.)
1	Supertech EV Limited*	10	6.82	12.76-13.49	36.66%	18.55
Peer group						
2	Delta Autocorp Limited	10	5.49	16.08	11.50%	47.78

*Source: The Company’s Financial Figures are based on restated audited financial statements for the period March 31, 2025 unless provided otherwise. With respect to industry peers, all the financial information mentioned above is on a standalone basis and is sourced from the audited results of the respective companies for the year ended March 31, 2025 unless provided otherwise.

**** We have calculated P/E Ratio by dividing the Current Market Price prevailing as on June 18, 2025 and EPS as on June 18, 2025.

- Weighted average return on net worth for the last 3 FYs, and return on net worth for any interim period for the issuer company:

Particulars	RoNW	Weight
Year ended 31 st March, 2025	36.66%	3
Year ended 31 st March, 2024	51.77%	2
Year ended 31 st March, 2023	5.94%	1
Weighted Average	36.58%	

Note:
The RoNW has been computed by dividing net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year/period.
Return on net worth (%) = $\frac{\text{Net profit after tax as restated, attributable to the owners of the company}}{\text{Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year}} \times 100$
Net worth = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

- Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:
 - The Price per share of the Company based on primary / new issue of shares (equity/convertible securities), excluding shares issued under ESOP/ESOS and issuance of bonus shares, during the 18 months preceding the date of filing of the Red Herring Prospectus/Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days:

Date of Allotment	No. of Equity Shares allotted	Face value (Rs.)	Issue Price (Rs.)	(Issue price Adjusted for Bonus Issue)	Nature of consideration	Nature of Allotment	Consideration (in Rs.)
February 21, 2024	1009091	10	11	-	Other than Cash	Allotment pursuant to the issue of shares on preferential basis.	1,11,00,001
March, 29, 2024	2500000	10	10	-	cash.	Allotment pursuant to the issue of shares on right basis.	2,50,00,000

- Price per share of the Company based on secondary sale / acquisition of shares (equity/convertible securities), where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of the Red Herring Prospectus/Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days:

Name of Transferee	Name of Transferor	Date of Transfer	Number of shares	Transfer price per Equity Share (in Rs.)
Nil				

Past Transaction	WACA (in Rs.)	IPO Floor Price of Rs. 87	IPO Cap Price of Rs. 92
WACA of Primary Issuance	22.47	3.87	4.09
WACA of Secondary Transaction	Nil	NA	NA

- Details of proposed /undertaken pre-issue placements from the DRHP filing date: Our Company has not undertaken any issuance or placement of Equity Shares from the DRHP filing date.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: Our Promoter(s) and Promoter(s) group has not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.
- Pre-issue shareholding as at the date of advertisement and post-issue shareholding as at allotment for promoter(s), promoter group and additional top 10 shareholders:

S. No.	Shareholders	Pre-Issue shareholding as at the date of Red Herring Prospectus		Post-Issue shareholding as at allotment		Post-Issue shareholding as at allotment	
		Number of Equity Shares	Share holding (in%)	At the lower end of Price Band i.e. Rs. 87 per share		At the upper end of the Price Band i.e. Rs. 92 per share	
				Number of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾	Number of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾
Promoter (A)							
1.	Mr. Yetender Sharma	52,75,792	57.92	52,75,792	42.69	52,75,792	42.69
2.	Ms. Geetanjali Sharma	6,71,956	7.38	6,71,956	5.44	6,71,956	5.44
3.	Mr. Jitender Kumar Sharma	26,18,182	28.74	26,18,182	21.18	26,18,182	21.18
Total (A)		85,65,930	94.04	85,65,930	69.31	1,31,15,000	69.31
Promoter Group (B)							
4.	Mr. Gaurav Aapan	448	0.00	448	0.00	448	0.00
Total (B)		448	0.00	448	0.00	448	0.00
Other Shareholder of the Company							
5.	Tarun Khurana	3,67,400	4.03	3,67,400	2.97	3,67,400	2.97
6.	Vaibhav Singh	83,500	0.92	83,500	0.68	83,500	0.68
7.	Sahasrar Capital Private Limited	22727	0.25	22727	0.18	22727	0.18
8.	Sunil Kumar Gupta	15927	0.17	15927	0.13	15927	0.13
9.	Utsav Pramodkumar Shrivastava	13636	0.15	13636	0.11	13636	0.11
10.	Manish Kumar	13636	0.15	13636	0.11	13636	0.11
11.	Phulvinder Kaur	9090	0.10	9090	0.07	9090	0.07
12.	Sunita Rani	9090	0.10	9090	0.07	9090	0.07
13.	Charu	448	0.00	448	0.00	448	0.00
14.	Nitin Gupta	448	0.00	448	0.00	448	0.00
Total (C)		5,35,902	5.88	5,35,902	4.34	5,35,902	4.34
Total (A+B+C)		91,02,280	99.92	91,02,280	73.65	91,02,280	73.65

- Notes:
- The Promoter(s) Group shareholders is Mr. Gaurav Aapan.
 - Includes options, if any, that have been exercised until date of this pre-issue advertisement and any transfers of equity shares by existing shareholders after the date of the Draft Red Herring Prospectus until the date of the Red Herring Prospectus.
 - None of the Promoters and Members of Promoters Group shall subscribe to the Equity Shares offered under the Issue.
 - The post issue shareholding is calculated on the basis of fresh issue of 32,49,600 equity shares

BASIS FOR OFFER PRICE

The “Basis for Issue Price” on page 92 of the offer document has been updated with the above issue price. Please refer to the websites of the BRLM www.corporatemakers.in for the “Basis for Issue Price”, updated with the above issue price. You can scan the QR Code given on the first page of this Advertisement for the chapter titled “Basis for Issue Price” on page no. 92 of the Red Herring Prospectus.

INDICATIVE TIMELINES FOR THE ISSUE

An indicative timetable in respect of the Offer is set out below:

Issue Opens on	Wednesday, June 25, 2025
Issue Closes on (T)	Friday, June 27, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange	Monday, June 30, 2025
Initiation of Refunds / unblocking of funds from ASBA Account or UPI ID linked bank account *	Tuesday, July 01, 2025
Credit of Equity Shares to demat account of the Allottees	Tuesday, July 01, 2025
Commencement of Trading of the Equity Shares on the Stock Exchanges	Wednesday, July 02, 2025

Timelines for submission of Applications (T is Issue Closing Date)	
Application Submission by Investors <ul style="list-style-type: none">Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T day.Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Upto 4 pm on T day.Electronic Applications (Syndicate Non-Retail, Non-Individual Applications) – Upto 3 pm on T day.Physical Applications (Bank ASBA) – Upto 1 pm on T day.Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and NII) – Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day.	Bid Modification From Issue opening date up to 5 pm on T day Validation of bid details with depositories From Issue opening date up to 5 pm on T day UPI Mandate acceptance time T day – 5 pm Issue Closure T day – 4 pm for QIB and NII categories T day – 5 pm for Retail and other reserved categories

The Price Band is Rs. 87 to 92 has been determined by our company in consultation with the Book Running Lead Manager and justified by our company in consultation with the Book Running Lead Manager on the basis of the above information. Investors should also refer to “Our Business”, “Risk Factors”, “Restated Financial Information”, “Management’s Discussion

and Analysis of Financial Condition and Results of Operations” on pages 143, 211 and 270 respectively, to get a more informed view before making an investment decision. The trading price of the Equity Shares could decline due to the factors mentioned in the “Risk Factors” and you may lose all or part of your investment. For further details, see the section “Basis for Issue Price” on page 92 of the Red Herring Prospectus.

ASBA*

UPI
UNIFIED PAYMENTS INTERFACE

Simple, Safe, Smart way of Application- Make use of it!!!

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. Investors can avail the same. For further details check section on ASBA below.
Mandatory in Public Issues from January 01, 2016. No cheque will be accepted

UPI – Now available in ASBA for Retail Individual Bidders and Non-Institutional Bidders applying for amount up to ₹ 5,00,000/- through Registered Brokers, DPs & RTAs. UPI Bidder also have the option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CDBT notification dated February 13, 2020, CDBT circular no. 7 of 2022 and press release dated June 25, 2021, read with press release dated September 17, 2021, March 30, 2022 and March 28, 2023.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed UPI Bidders. For details on the ASBA and UPI process, please refer to the details given in the Bid cum Application form and abridged prospectus and also please refer to the section “Issue Procedure” on page 331 of the RHP. The process is also available on the website of Association of Investment Bankers of India (“AIBI”) and Stock Exchange and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the BSE Limited and National Stock Exchange of India Limited and can be obtained from the list of banks that is displayed on the website of Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=i=yes&intmid=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=i=yes&intmid=43>, respectively as updated from time to time. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For issue related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail to: ipo.upi@npci.org.in.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON SME PLATFORM OF BSE (“BSE SME”)

In case of any revision in the Price Band, the Bid / Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid / Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid / Issue Period for a minimum period of one Working Day, subject to the Bid / Issue Period not exceeding 10 Working Days. Any revision in the Price band and the revised Bid / Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange, by issuing a public notice and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Issue is being made through the Book Building process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 252 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to QIBs (the “QIB Portion”), provided that our Company in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company in consultation with the BRLM, in accordance with the SEBI ICDR Regulations (the “Anchor Investor Portion”), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Issue Price at which allocation is made to Anchor Investors (“Anchor Investor Allocation Price”). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Issue Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Bidders (“Non-Institutional Portion”) subject to valid Bids being received at or above the Issue Price. Further, not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders (“Retail Portion”), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Issue only through the Application Supported by Blocked Amount (“ASBA”) process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter)) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks (“SCSBs”) or the Sponsor Bank, as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For further details, see “Issue Procedure” on page 324 of RHP.

Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/ Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants’ sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CDBT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021, March 30, 2022 and March 28, 2023 and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of the company, please see the section “History and Corporate Structure of Our Company” on page 182 of the Red Herring Prospectus. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details see the section “Material Contracts and Documents for Inspection” on page 399 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of Members is Limited.
AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on the date of the Red Herring Prospectus, the Authorized Share Capital of the Company is Rs. 1,350.00 lakhs divided into 1,35,00,000 Equity Shares of Rs.10/- each. The Issued, Subscribed and Paid-Up Capital of the Company is Rs. 910.91 lakhs divided into 91,09,088 Equity Shares of Rs.10/- each fully paid up. For details, please see the section titled “Capital Structure” beginning on page 70 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association:

S. No	Name	No of Share Allotted
1	Mr. Ishmeet Singh	50,000
2	Mr. Yetender Sharma	50,000

Listing: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the SME platform of BSE Limited (“BSE SME”). Our Company has received ‘in-principle’ approval from BSE for listing of the Equity Shares pursuant to letter dated October 28, 2024. For the purpose of this Issue, BSE shall be the Designated Stock Exchange. A signed copy of the RHP and Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP up to the Bid/ Issue Closing Date, see “Material Contracts and Documents Available for Inspection” on page 399 of the RHP.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA: Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, 2018, a copy of the Red Herring Prospectus has been filed with SEBI, after filing the Red Herring Prospectus with the Registrar of Companies, in terms of Regulation 246 of the SEBI ICDR Regulations, 2018, read with Read Section 26 and 32 of the Companies Act, 2013. Accordingly, SEBI has not issued any observation on the issue document in terms of Regulation 246 (2) of the SEBI ICDR Regulations, 2018, hence there no specific disclaimer clause of SEBI. However, investors may refer to the “Disclaimer Clause of SEBI”, beginning on page no. 300 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF STOCK EXCHANGES: “It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the “Disclaimer Clause of BSE”. beginning on page no. 302 of the Red Herring Prospectus.

CREDIT RATING

This being a public issue of equity shares, no credit rating is required.

TRUSTEES

This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING

Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.
General Risk: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section “Risk Factors” on page 30 of the RHP.

BOOK RUNNING LEAD MANAGER TO THE ISSUE

CORPORATE MAKERS CAPITAL LIMITED
611, 6th Floor, Pragati Tower, Rajendra Place, New Delhi- 110008
Telephone: 011 41411600;
Email: compliance@corporatemakers.in; Website: www.corporatemakers.in
Investor Grievance Email: info@corporatemakers.in
Contact Person: Mr. Rohit Pareek / Mr. Manish Kumar Singh
SEBI Registration Number: INR000013095; CIN: U65100DL1994PLC063880

REGISTRAR TO THE ISSUE

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED
D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi- 110020
Telephone: 011 40450193-197; Fax: +91-11-26812683
Email ID: ipo@skylinert.com
Investor grievance email: grievances@skylinert.com; Website: www.skylinert.com
Contact Person: Mr. Anuj Rana
SEBI Registration Number:

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSE ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA



Our Company was originally incorporated as a Private Limited Company under the name of “**Supertech EV Private Limited**” on August 12, 2022 under the provisions of the Companies Act, 2013 with the Registrar of Companies, NCT of Delhi & Haryana. Subsequently, the name of our company was changed from “**Supertech EV Private Limited**” to “**Supertech EV Limited**” and a Certificate of Incorporation pursuant to conversion into Public Limited dated December 21, 2022 issued by the Registrar of Companies, NCT of Delhi & Haryana. Subsequently, on March 31, 2023, the running business of the proprietorship concern of our Promoter namely “**Supertech Inc**” was taken over by the Company, along with the assets and liabilities of the proprietorship concern as going concern. For details of incorporation, change of registered office of our Company, please refer to the section titled “**History and Corporate Structure**” on page no 182 of this Red Herring Prospectus.



(Please scan this QR Code to view the Prospectus)

Corporate Identity Number (CIN): U35999HR2022PLC105796

Registered Office: Plot No. 150, Sector- 16, Phase-I, Bahadur Garh, Hajaraj, Haryana-124507
Contact Number: +91-1276-462166 Email: compliances@supertechev.in Website: www.supertechev.in
Contact Person: Ms. Pooja Jain, Company Secretary and Compliance Officer

THE PROMOTERS OF OUR COMPANY ARE MR. YETENDER SHARMA, MR. JITENDER KUMAR SHARMA AND MS. GEETANJALI SHARMA

INITIAL PUBLIC ISSUE OF UP TO 32,49,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF SUPERTECH EV LIMITED (“SEL” OR “THE COMPANY” OF “THE ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (“ISSUE PRICE”) AGGREGATING UP TO ₹ [●] LAKHS OF WHICH 1,63,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- FOR CASH AT A PRICE OF [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER (“MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E NET ISSUE OF 30,86,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A ISSUE PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.29% AND 24.97% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF OUR EQUITY SHARES IS ₹ 10/- EACH. THE ISSUE PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION - Not Applicable as the entire issue constitutes fresh issue of equity share

PRICE BAND: RS. 87.00 TO RS. 92.00 PER EQUITY SHARE OF FACE VALUE OF RS. 10.00 EACH

THE FLOOR PRICE IS 8.7 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.2 TIMES THE FACE VALUE OF THE EQUITY SHARES

THE PRICE TO EARNING RATIO BASED ON DILLUTED EPS FOR THE PERIOD ENDED MARCH 31, 2025 AT THE FLOOR PRICE IS 12.76 TIMES AND AT THE CAP PRICE IS 13.49 TIMES

BIDS CAN BE MADE FOR A MINIMUM OF 1,200 EQUITY SHARES AND IN MULTIPLE OF 1,200 EQUITY SHARES THEREAFTER

ISSUE PROGRAMME

OPEN ON: WEDNESDAY, JUNE 25, 2025

CLOSE ON: FRIDAY, JUNE 27, 2025

Our Company has acquired the running business operations of “Supertech Inc”, proprietorship firm which was established in fiscal year 2005, owned by Mr. Jitender Kumar Sharma, engaged in the business of manufacturing E-Rickshaw, vide agreement dated April 01, 2023. Supertech Inc was engaged in the manufacturing of E-Rickshaw and other related products including the chasis body for other market players. Our Company was incorporated to manufacture E-Rickshaw and to assemble 2 wheeler e-scooter including high speed and low speed products. With this acquisition, we have consolidated all operations in respect to the manufacturing of E-rickshaw and assembling of two wheelers scooters. To synergies the business activities of both the entities our Company has acquired Supertech Inc effective from April 01, 2023. To manufacture the E-Rickshaw, our Company procures the majority of raw materials including motors, controllers, brakes, differentials, axle, tyres etc. from the domestic suppliers and for 2 wheelers, since presently our Company is engaged in assembling of two wheelers, therefore majority of products/ raw materials in CKD (Completely Knocked-Down) were imported products from China

The Issue is being made in terms of Regulation 229 (2) of Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended from time to time) (“SEBI ICDR Regulations”)

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF THE BSE LIMITED. FOR THE PURPOSE OF THE ISSUE, BSE LIMITED SHALL BE THE DESIGNATED STOCK EXCHANGE.

ALLOCATION OF THE ISSUE			
QIB PORTION	NOT MORE THAN 1,54,800 EQUITY SHARE BEING 5.02% OF THE NET ISSUE	NON-INSTITUTIONAL PORTION	NOT LESS THAN 14,65,200 EQUITY SHARE BEING 47.47% OF THE NET ISSUE
RETAIL PORTION	NOT LESS THAN 14,66,400 EQUITY SHARE BEING 47.51% OF THE NET ISSUE	MARKET MAKER PORTION	UPTO 1,63,200 EQUITY SHARE OR 5.02% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY REPLY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

The price band is justified on the qualitative factors, quantitative factors and KPIs disclosed in the chapter titled “Basis for Issue Price” beginning on page no 106 of the Red Herring Prospectus.

- RISKS TO INVESTORS:**
- Risk to Investors:** Summary description of key risk factors based on materiality:
 - Our success depends on our ability to successfully develop, introduce, manufacture, market and deliver new electric vehicle models of high quality on schedule and on a large scale, which may expose us to new and increased challenges and risks.*
 - Our business is operating under various laws which require us to obtain approvals from the concerned statutory/regulatory authorities in the ordinary course of business and our inability to obtain, maintain or renew requisite statutory and regulatory permits and approvals for our business operations could materially and adversely affect our business, prospects, results of operations and financial condition.*
 - Our Company's logo is not registered with the Registrar of Trademark; any infringement of our brand name or failure to get it registered may adversely affect our business.*
 - We have experienced negative cash flows in the past and may continue to do so in the future and the same may adversely affect our cash flow requirements, which in turn may adversely affect our ability to operate our business and implement our growth plans, thereby affecting our financial condition.*
 - We have a limited 2.10 years of operating history upon which investors may rely in evaluating our business and its prospects.*
 - Details of suitable ratios of the company and its peer group for the latest full financial year:

S. No.	Name of the company	Face Value (Rs. Per Share)	EPS (Rs.)	P/E Ratio**	RoNW (%)	Net Asset value per share (Rs.)
1	Supertech EV Limited)*	10	6.82	12.76-13.49	36.66%	18.55
Peer group						
2	Delta Autocorp Limited	10	5.49	16.08	11.50%	47.78

*Source: The Company's Financial Figures are based on restated audited financial statements for the period March 31, 2025 unless provided otherwise. With respect to Industry peers, all the financial information mentioned above is on a standalone basis and is sourced from the audited results of the respective companies for the year ended March 31, 2025 unless provided otherwise.

**** We have calculated P/E Ratio by dividing the Current Market Price prevailing as on June 18, 2025 and EPS as on June 18, 2025.

- Weighted average return on net worth for the last 3 FYs, and return on net worth for any interim period for the issuer company:

Particulars	RoNW	Weight
Year ended 31 st March, 2025	36.66%	3
Year ended 31 st March, 2024	51.77%	2
Year ended 31 st March, 2023	5.94%	1
Weighted Average	36.58%	

Note:
The RoNW has been computed by dividing net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year/period.

Return on net worth (%)

Net profit after tax as restated, attributable to the owners of the company

Net worth as restated, including share capital and reserves and surplus, as stated at the end of the year

Net worth

Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).
- Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:
 - The Price per share of the Company based on primary / new issue of shares (equity/convertible securities), excluding shares issued under ESOP/ESOS and issuance of bonus shares, during the 18 months preceding the date of filing of the Red Herring Prospectus/Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days:*

Date of Allotment	No. of Equity Shares allotted	Face value (Rs.)	Issue Price (Rs.)	(Issue price Adjusted for Bonus Issue)	Nature of consideration	Nature of Allotment	Consideration (in Rs.)
February 21, 2024	1009091	10	11	-	Other than Cash	Allotment pursuant to the issue of shares on preferential basis.	1,11,00,001
March, 29, 2024	2500000	10	10	-	cash.	Allotment pursuant to the issue of shares on right basis.	2,50,00,000

- Price per share of the Company based on secondary sale / acquisition of shares (equity/convertible securities), where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of the Red Herring Prospectus/Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days:*

Name of Transferee	Name of Transferor	Date of Transfer	Number of shares	Transfer price per Equity Share (in Rs.)
Nil				

- Floor Price and cap price being 8.7 times and 9.2 times of the weighted average cost of acquisition (WACA) based on primary/ secondary transaction(s) as disclosed in terms of clause (a) and (b) above, shall be disclosed in the following manner::*

Past Transaction	WACA (in Rs.)	IPO Floor Price of Rs. 87	IPO Cap Price of Rs. 92
WACA of Primary Issuance	22.47	3.87	4.09
WACA of Secondary Transaction	Nil	NA	NA

- ADDITIONAL INFORMATION FOR INVESTORS:**
- Details of proposed /undertaken pre-issue placements from the DRHP filing date: Our Company has not undertaken any issuance or placement of Equity Shares from the DRHP filing date.
 - Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: Our Promoter(s) and Promoter(s) group has not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.
 - Pre-issue shareholding as at the date of advertisement and post-issue shareholding as at allotment for promoter(s), promoter group and additional top 10 shareholders:

S. No.	Shareholders	Pre-issue shareholding as at the date of Red Herring Prospectus		Post-Issue shareholding as at allotment		Post-Issue shareholding as at allotment	
		Number of Equity Shares	Share holding (in%)	At the lower end of Price Band i.e. Rs. 87 per share		At the upper end of the Price Band i.e. Rs. 92 per share	
				Number of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾	Number of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾
Promoter (A)							
1.	Mr. Yetender Sharma	52,75,792	57.92	52,75,792	42.69	52,75,792	42.69
2.	Ms. Geetanjali Sharma	6,71,956	7.38	6,71,956	5.44	6,71,956	5.44
3.	Mr. Jitender Kumar Sharma	26,18,182	28.74	26,18,182	21.18	26,18,182	21.18
Total (A)		85,65,930	94.04	85,65,930	69.31	1,31,15,000	69.31
Promoter Group (B)							
4.	Mr. Gaurav Aapan	448	0.00	448	0.00	448	0.00
Total (B)		448	0.00	448	0.00	448	0.00
Other Shareholder of the Company							
5.	Tarun Khurana	3,67,400	4.03	3,67,400	2.97	3,67,400	2.97
6.	Vaibhav Singh	83,500	0.92	83,500	0.68	83,500	0.68
7.	Sahasra Capital Private Limited	22727	0.25	22727	0.18	22727	0.18
8.	Sunil Kumar Gupta	15927	0.17	15927	0.13	15927	0.13
9.	Utsav Pramodkumar Shrivastava	13636	0.15	13636	0.11	13636	0.11
10.	Manish Kumar	13636	0.15	13636	0.11	13636	0.11
11.	Phulvinder Kaur	9090	0.10	9090	0.07	9090	0.07
12.	Sunita Rani	9090	0.10	9090	0.07	9090	0.07
13.	Charu	448	0.00	448	0.00	448	0.00
14.	Nitin Gupta	448	0.00	448	0.00	448	0.00
Total (C)		5,35,902	5.88	5,35,902	4.34	5,35,902	4.34
Total (A + B + C)		91,02,280	99.92	91,02,280	73.65	91,02,280	73.65

- Notes:**
- The Promoter(s) Group shareholders is Mr. Gaurav Apan.
 - Includes options, if any, that have been exercised until date of this pre-issue advertisement and any transfers of equity shares by existing shareholders after the date of the Draft Red Herring Prospectus until the date of the Red Herring Prospectus.
 - None of the Promoters and Members of Promoters Group shall subscribe to the Equity Shares offered under the Issue.
 - The post issue shareholding is calculated on the basis of fresh issue of 32,49,600 equity shares

BASIS FOR OFFER PRICE

The “Basis for Issue Price” on page 92 of the offer document has been updated with the above issue price. Please refer to the websites of the BRLM www.corporatemakers.in for the “Basis for Issue Price” updated with the above issue price. You can scan the QR Code given on the first page of this Advertisement for the chapter titled “Basis for Issue Price” on page no. 92 of the Red Herring Prospectus.

INDICATIVE TIMELINES FOR THE ISSUE			
An indicative timetable in respect of the Offer is set out below:			
Issue Opens on			Wednesday, June 25, 2025
Issue Closes on (T)			Friday, June 27, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange			Monday, June 30, 2025
Initiation of Refunds / unblocking of funds from ASBA Account or UPI ID linked bank account *			Tuesday, July 01, 2025
Credit of Equity Shares to demat account of the Allottees			Tuesday, July 01, 2025
Commencement of Trading of the Equity Shares on the Stock Exchanges			Wednesday, July 02, 2025
Timelines for submission of Applications (T is Issue Closing Date)			
Application Submission by Investors		Bid Modification	
• Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T day.		From Issue opening date up to 5 pm on T day	
• Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – Upto 4 pm on T day.		Validation of bid details with depositories	
• Electronic Applications (Syndicate Non-Retail, Non-Individual Applications) – Upto 3 pm on T day.		From Issue opening date up to 5 pm on T day	
• Physical Applications (Bank ASBA) – Upto 1 pm on T day.		UPI Mandate acceptance time	
• Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and NIs) – Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day.		T day – 5 pm	
		Issue Closure	
		T day – 4 pm for QIB and NI categories	
		T day – 5 pm for Retail and other reserved categories	
The Price Band is Rs. 87 to 92 has been determined by our company in consultation with the Book Running Lead Manager and justified by our company in consultation with the Book Running Lead Manager on the basis of the above information. Investors should also refer to “Our Business”, “Risk Factors”, “Restated Financial Information”, “Management’s Discussion			


The Price Band is Rs. 87 to 92 has been determined by our company in consultation with the Book Running Lead Manager and justified by our company in consultation with the Book Running Lead Manager on the basis of the above information. Investors should also refer to “Our Business”, “Risk Factors”, “Restated Financial Information”, “Management’s Discussion

and Analysis of Financial Condition and Results of Operations” on pages 143, 211 and 270 respectively, to get a more informed view before making an investment decision. The trading price of the Equity Shares could decline due to the factors mentioned in the “Risk Factors” and you may lose all or part of your investment. For further details, see the section “Basis for Issue Price” on page 92 of the Red Herring Prospectus.

ASBA*

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. Investors can avail the same. For further details check section on ASBA below.

Mandatory in Public Issues from January 01, 2016. No cheque will be accepted



UPI
UNIFIED PAYMENTS INTERFACE

UPI – Now available in ASBA for Retail Individual Bidders and Non-Institutional Bidders applying for amount up to ₹ 5,00,000/- through Registered Brokers, DPs & RTAs. UPI Bidder also have the option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBOT notification dated February 13, 2020, CBOT circular no. 7 of 2022 and press release dated June 25, 2021, read with press release dated September 17, 2021, March 30, 2022 and March 28, 2023.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed UPI Bidders. For details on the ASBA and UPI process, please refer to the details given in the Bid cum Application form and abridged prospectus and also please refer to the section “Issue Procedure” on page 331 of the RHP. The process is also available on the website of Association of Investment Bankers of India (“AIBI”) and Stock Exchange and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the BSE Limited and National Stock Exchange of India Limited and can be obtained from the list of banks that is displayed on the website of Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp i=yes&intmid=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp> i=yes&intmid=43, respectively as updated from time to time. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For issue related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail id: ipo.upi@npci.org.in.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON SME PLATFORM OF BSE (“BSE SME”)

In case of any revision in the Price Band, the Bid / Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid / Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid / Issue Period for a minimum period of one Working Day, subject to the Bid / Issue Period not exceeding 10 Working Days. Any revision in the Price band and the revised Bid / Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange, by issuing a public notice and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Issue is being made through the Book Building process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 252 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to QIBs (the “QIB Portion”), provided that our Company in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company in consultation with the BRLM, in accordance with the SEBI ICDR Regulations (the “Anchor Investor Portion”), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors (“Anchor Investor Allocation Price”). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Issue Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Bidders (“Non-Institutional Portion”) subject to valid Bids being received at or above the Issue Price. Further, not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders (“Retail Portion”), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Issue only through the Application Supported by Blocked Amount (“ASBA”) process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter)) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks (“SCSBs”) or the Sponsor Bank, as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For further details, see “Issue Procedure” on page 324 of RHP.

Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Issuer, any requested Demographic Details of the Bidder/ Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/ Applicants’ sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBOT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021, March 30, 2022 and March 28, 2023 and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of the company, please see the section “History and Corporate Structure of Our Company” on page 182 of the Red Herring Prospectus. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details see the section “Material Contracts and Documents for Inspection” on page 399 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of Members is Limited.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on the date of the Red Herring Prospectus, the Authorized Share Capital of the Company is Rs. 1,350.00 lakhs divided into 1,35,00,000 Equity Shares of Rs.10/- each. The Issued, Subscribed and Paid-Up Capital of the Company is Rs. 910.91 lakhs divided into 91,09,088 Equity Shares of Rs.10/- each fully paid up. For details, please see the section titled “Capital Structure” beginning on page 70 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association:


S. No	Name	No of Share Allotted
1	Mr. Ishmeet Singh	50,000
2	Mr. Yetender Sharma	50,000

Listing: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the SME platform of BSE Limited (“BSE SME”). Our Company has received ‘in-principle’ approval from BSE for listing of the Equity Shares pursuant to letter dated October 28, 2024. For the purpose of this issue, BSE shall be the Designated Stock Exchange. A signed copy of the RHP and Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP up to the Bid/ Issue Closing Date, see “Material Contracts and Documents Available for Inspection” on page 399 of the RHP.


DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA: Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, 2018, a copy of the Red Herring Prospectus has been filed with SEBI, after filing the Red Herring Prospectus with the Registrar of Companies, in terms of Regulation 246 of the SEBI ICDR Regulations, 2018, read with read Section 26 and 32 of the Companies Act, 2013. Accordingly, SEBI has not issued any observation on the issue document in terms of Regulation 246 (2) of the SEBI ICDR Regulations, 2018, hence there no specific disclaimer clause of SEBI. However, Investors may refer to the “Disclaimer Clause of SEBI”, beginning on page no. 300 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF STOCK EXCHANGES: “It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the “Disclaimer Clause of BSE.” beginning on page no. 302 of the Red Herring Prospectus.

- CREDIT RATING**
- This being a public issue of equity shares, no credit rating is required.
- TRUSTEES**
- This being an issue of Equity shares, appointment of Trustees is not required.
- IPO GRADING**
- Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.
- General Risk:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section “Risk Factors” on page 30 of the RHP.



CORPORATE MAKERS CAPITAL LIMITED
611, 6th Floor, Pragati Tower, Rajendra Place, New Delhi- 110008
Telephone: 011 41411600;
Email: compliances@corporatemakers.in ; Website: www.corporatemakers.in
Investor Grievance Email: info@corporatemakers.in
Contact Person: Mr. Rohit Pareek / Mr. Manish Kumar Singh
SEBI Registration Number: INM000013095; CIN: U65100DL1994PLC063880



REGISTRAR TO THE ISSUE
SKYLINE FINANCIAL SERVICES PRIVATE LIMITED
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